



**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

December 8, 2020

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Kindly take the same on record and oblige.

Thanking you,

Yours truly,  
For **Siti Networks Limited**

Suresh Kumar  
Company Secretary & Compliance Officer



**Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended September 30, 2020**

**SITI Networks Limited**

**Summary of significant accounting policies and other explanatory information for the year ended September 30, 2020**

**Related party transactions**

**(i) Promoter and Promoter Group**

Dr. Subhash Chandra

Direct Media Solutions LLP

**(ii) Enterprises owned or significantly influenced by Promoter/Promoter Group**

Zee Entertainment Enterprises Limited

Zee Media Corporation Limited

Zee Turner Limited

**(iii) Associate companies**

Voice Snap Services Private Limited (Associate of Variety Entertainment Private Limited)

C&S Medianet Private Limited (with effect from 'w.e.f.' November 01, 2018)

**(iv) Joint ventures**

C&S Medianet Private Limited (till October 31, 2018)

Wire and Wireless Tisai Satellite Limited

Paramount Digital Media Services Private Limited (Joint venture of Variety Entertainment Private Limited) (w.e.f. January 30, 2020)

**(v) Key Management Personnel (KMP)**

Mr. Anil Kumar Malhotra, Chief Executive Officer (w.e.f. September 01, 2019)

Mr. Sanjay Berry, Chief Financial Officer

Ms. Kavita Kapahi, Independent Director

Prof. Sunil Kumar Maheshwari, Independent Director

Mr. Suresh Arora (Non Executive Director w.e.f. March 29, 2019 till June 13, 2019 and Whole Time Director w.e.f. June 14, 2019)

Mr. Bhanu Pratap Singh, Independent Director (w.e.f. April 01, 2019)

Mr. Deepak Mittal, Independent Director (w.e.f. April 01, 2019)

Mr. Amitabh Kumar, Additional Director (w.e.f. December 30, 2019)

**(vi) Enterprises owned or significantly influenced by KMP or their relatives**

Essel Realty Developers Private Limited (w.e.f. December 30, 2019)

**SITI Networks Limited****Summary of significant accounting policies and other explanatory information for the year ended September 30, 2020****Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

	<u>₹ in million</u>
<b>a) Sale of goods and services during the year</b>	
<b>Enterprises owned or significantly influenced by Promoter/Promoter Group</b>	<b>September 30, 2020</b>
Zee Entertainment Enterprises Limited	85.58
Zee Media Corporation Limited	0.11
<b>Enterprises owned or significantly influenced by KMP or their relatives</b>	
Essel Realty Developers Private Limited	2.16
<b>b) Purchase of goods and services during the year</b>	
<b>Enterprises owned or significantly influenced by Promoter/Promoter Group</b>	<b>September 30, 2020</b>
Zee Entertainment Enterprises Limited	470.05
<b>Enterprises owned or significantly influenced by KMP or their relatives</b>	
Essel Realty Developers Private Limited	1.96
<b>c) Balance at the end of the year</b>	
<b>Enterprises owned or significantly influenced by Promoter/Promoter Group</b>	<b>September 30, 2020</b>
<b>Trade receivables</b>	
Zee Entertainment Enterprises Limited	154.16
Zee Media Corporation Limited	18.35
<b>Trade payables</b>	
Zee Entertainment Enterprises Limited	2,126.24
Zee Turner Limited	10.00
Zee Media Corporation Limited	4.05
<b>Security deposit given</b>	
Zee Turner Limited	12.72
<b>Enterprises owned or significantly influenced by KMP or their relatives</b>	
<b>Trade payables</b>	
Essel Realty Developers Private Limited	5.52
<b>Security deposit given including prepaid expense</b>	
Essel Realty Developers Private Limited	49.99

