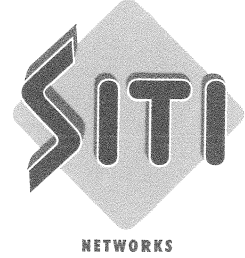


SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinet works.com



February 10, 2021

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Update on sale of shares of Voice Snap Services Private Limited by wholly owned subsidiary company of the Company namely Variety Entertainment Private Limited

Dear Sir,

This is with reference to our communication dated February 5, 2021, pursuant whereof we have, *inter alia*, informed that the Board of Directors of the Company in their meeting held on February 5, 2021 had approved the sale of 6,667 Equity Shares held by Variety Entertainment Pvt. Ltd. ("Variety Entertainment"), being wholly owned subsidiary company of the Company, in the Equity Share Capital of Voice Snap Services Pvt. Ltd. ("Voice Snap").


In this context, we would like to update you that out of said 6,667 Equity Shares of Voice Snap, Variety Entertainment has sold on February 9, 2021, 4400 no. of Equity Shares to Rajalakshmi Communications and Services Private Limited at an aggregate consideration of Rs.6,60,00,000/- (Rupees Six Crore Sixty Lakh Only) and 667 no. of Equity Share to Kalisp Reality Private Limited at an aggregate consideration of Rs. 1,00,05,000/- (Rupees One Crore Five Thousand Only).

Further, sale of balance 1600 no. of Equity Shares of Voice Snap is in process.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For SITI Networks Limited


Suresh Kumar
Company Secretary & Compliance Officer
Membership No. ACS 14390

