

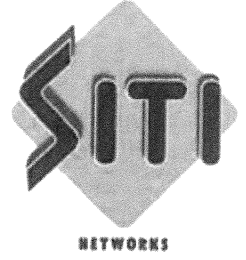
SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



November 11, 2021

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn. : Corporate Relationship Department

Subject : Publication of Un-audited Financial Results for the second quarter and half year ended September 30, 2021 in newspapers

Dear Sir,

This is in continuation to our communication dated November 10, 2021, wherein the Company had duly submitted the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2021, in the format specified under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with the Earning Release and Audit Reports (on Standalone and Consolidated financial statements).

In this regard, please find enclosed herewith extract of Financial Results of the Company duly published in two newspapers viz. "Business Standard" (All Editions) in English language newspaper and "Navshakti" (Mumbai Edition) in Marathi language newspaper on November 11, 2021.

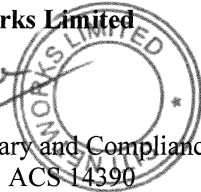
You are requested to kindly take the same on record.

Thanking you,

Yours truly,

For **SITI Networks Limited**


Suresh Kumar
Company Secretary and Compliance Officer
Membership No. ACS 14390



Regd. Off. : Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P.B. Marg, Worli, Mumbai - 400 013
Tel. : +91-22-43605555 **CIN No. :** L64200MH2006PLC160733

ANDHRA PRADESH TANNERIES LIMITED

Regd. Office: Lateral Complex Area, Nellimera, Vizianagaram District, Andhra Pradesh – 535217

CIN: L19110AP1974PLC0001711, **Email:** sugandhas78@rediffmail.com

Tel: No. 022-24534923, **Fax:** No. 022-24534924, **Website:** www.aptl.net.in

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2021
(Rs. in Lakhs Except EPS)

Sr. No.	Particulars	Quarter ended		Year to date	
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	09.09.2021 (Unaudited)	30.09.2020 (Unaudited)
1	Total Income from operations	1.00	0.59	2.00	3.90
2	Net Profit/(Loss) from Ordinary Activities after tax (Before Tax, Exceptional and Extraordinary Items)	(4.75)	(2.54)	(10.23)	(17.38)
3	Net Profit/(Loss) for the Period Before Tax (After Extra ordinary Items)	(4.75)	(2.54)	(10.23)	(17.38)
4	Net Profit/(Loss) for the Period After Tax (After Extra ordinary Items)	(4.75)	(2.54)	(10.23)	(17.38)
5	Total Other Comprehensive Income/(loss)-Net	(5.15)	(2.51)	(11.03)	(17.28)
6	Paid up equity share capital:- (Face value of Rs. 10/-each)	220.84	220.84	220.84	220.84
	Earning per share (of Rs. 10/-each)	(0.23)	(0.11)	(0.50)	(0.78)
	(a) Basic				
	(b) Diluted				

Notes:

1. The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10.11.2021

2. The above is an extract of the detailed format of the Financial Results for the quarter and half year ended September 30, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites (www.bseindia.com) and on the Company's website www.aptl.net.in

By Order of the Board

For ANDHRA PRADESH TANNERIES LIMITED
Sd/-

Sugandha Shetkar
Director

DIN-06906156

Place: Mumbai

Date: 10.11.2021

NIRLON LIMITED

(CIN L17120MH1958PLC011045)

Registered Office: Pahadi Village, off the Western Express Highway, Goregaon (East), Mumbai-400 063.

Toll No.: + 91 (022) 4028 1919 / 2685 2257/58/59 Fax No.: + 91 (022) 4028 1940 Email: info@nirlon.com, Website: www.nirlontd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2021

(' in lakhs)											
Sl. No.	Particulars	Quarter ended		Six Months Ended		Year ended		Year ended		Year ended	
		30-Sep-21	30-Jan-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Mar-21	30-Sep-20	30-Mar-21	30-Sep-20	30-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income:										
(a)	Revenue from operations	7,934.79	7,506.25	8,001.76	15,441.04	15,981.51	31,891.27	-	-	-	-
(b)	Other income	72.50	101.02	87.05	173.91	124.58	246.26	-	-	-	-
Total Income		8,007.69	7,607.27	8,088.81	15,614.95	16,106.09	32,137.53	-	-	-	-
2	Expenses:										
(i)	Employee benefits expense	121.46	120.34	119.39	241.79	243.02	490.13	-	-	-	-
(ii)	Finance costs	268.83	371.12	345.16	659.95	706.93	1,403.78	-	-	-	-
(iii)	Depreciation and amortisation expenses	1,152.61	1,149.17	1,207.82	2,301.78	2,389.49	4,870.41	-	-	-	-
(iv)	Property Management Expenses	800.37	751.43	748.23	1,551.79	1,459.52	3,083.66	-	-	-	-
(v)	Other expenses	1,052.21	1,551.79	1,033.83	3,803.99	3,144.73	4,336.30	-	-	-	-
Total Expenses		3,415.48	3,943.85	3,454.23	7,359.30	6,943.66	14,245.78	-	-	-	-
3	Profit before tax (1-2)	4,592.21	3,663.42	4,634.58	8,255.65	9,162.40	17,891.75	-	-	-	-
4	Tax expense	1,216.19	1,010.00	1,294.74	2,226.19	2,574.67	4,951.47	-	-	-	-
5	Profit after tax (3-4)	3,376.02	2,653.42	3,339.84	6,029.46	6,587.73	12,940.28	-	-	-	-
6	Other comprehensive income										
(a)	Items that will not be reclassified to profit and loss (net of tax)	-	-	-	-	-	(0.10)	-	-	-	-
7	Total comprehensive income for the period (5+6)	3,376.02	2,653.42	3,339.84	6,029.46	6,587.73	12,940.18	-	-	-	-
8	Per-ep equity share capital (Face value of ₹ 10/- per share)	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80	9,011.80	-	-	-	-
9	Other Equity	-	-	-	-	-	48,431.60	-	-	-	-
10	Earnings per share (EPS) of ₹ 10/- each (net annualised)										
(a)	Basic	3.75	2.94	3.71	6.69	7.31	14.14	-	-	-	-
(b)	Diluted (₹)	3.75	2.94	3.71	6.69	7.31	14.14	-	-	-	-

See accompanying notes to the financial results

UNAUDITED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2021

(' in lakhs)											
Particulars		Six Months ended September 30, 2021	Six Months ended September 30, 2020								
Cash flow from operating activities:											
Profit before income tax		8,255.65	9,162.40								
Adjustments for:											
Depreciation and amortisation expense		2,301.78	2,389.49								
Amortisation of marketing fees		794.65	551.75								
Finance costs (net of capitalisation)		659.95	706.93								
Interest income		(61.62)	(68.44)								
Foreign exchange / (gain)		-	(55.21)								
		11,950.41	12,866.92								
Working Capital Adjustments:											
(Increase) / Decrease in assets:											
Trade receivables		10.31	74.78								
Other current and non current financial asset		(306.87)	92.53								
Other current and non current asset		555.28	96.31								
Increase / (Decrease) in liabilities:											
Trade payables		1,077.05	407.49								
Other current and non current financial liabilities		1,580.95	(1,068.47)								
Other current and non current liabilities		2,074.57	(408.29)								
Provisions		4.77	2.55								
Net cash flow from / (used) in operations		16,946.47	12,748.82								
Income taxes paid		(1,445.10)	(1,237.76)								
Net cash flow from / (used) in operating activities		15,501.37	11,511.06								
Cash flows from investing activities:											
Purchase of property, plant and equipments & investment properties including capital work in progress		(7,839.33)	(4,539.58)								
Interest received		61.62	68.49								
Net cash outflow from investing activities		(7,777.71)	(4,471.09)								
Cash flows from financing activities:											
Proceeds from current and non current borrowings		5,000.06	40.82								
Interest and other borrowings cost including interest capitalized		(3,994.29)	(2,791.91)								
Net cash inflow (outflow) from financing activities		1,005.77	(4,251.29)								
Net increase (decrease) in cash and cash equivalents		8,728.37	2,788.68								
Cash and cash equivalents at April 1 (Opening Balance)		162.43	1,159.78								
Cash and cash equivalents at September 30 (Closing Balance)		8,891.80	3,948.46								
Reconciliation of cash and cash equivalents as per the cash flow statement											
Cash and cash equivalents as per above comprise of the following											
Particulars		As at September 30, 2021	As at September 30, 2020								
Balance with banks in current accounts		8,889.96	3,934.69								
Cash on hand		2.14	13.77								
Total cash and cash equivalents		8,891.80	3,948.46								

STATEMENT OF ASSETS AND LIABILITIES											
(' in lakhs)											
Particulars		As at 30-Sep-21	As at 31-Mar-21								
		(Unaudited)	(Audited)								
ASSETS											
Non-current assets											
Property, plant and equipments		48,66	44								
Capital work-in-progress		1,26,037.68	1,14,022.45								
Investment properties		67,639.64	70,500.53								
Financial assets											
(i) Other financial assets		285.25	335.25								
Non-current tax assets (net)		323.11	360.97								
Other non-current assets		2,558.05	3,245.19								
Total non-current assets		1,96,892.39	1,88,449.03								
Current assets											
Financial assets											
(i) Cash and cash equivalents		8,891.80	188.19								
(ii) Bank balances other than (i) above		121.09	121.55								
(iv) Other financial assets		568.76	235.44								
Other current assets		1,239.15	1,461.64								
Total current assets		1,01,618.66	2,165.25								
Total assets		2,07,911.07	1,90,614.28								
EQUITY AND LIABILITIES											
Equity											
Equity share capital		9,011.80	9,011.80								
Other equity		47,251.28	48,431.60								
Total equity		56,263.08	57,443.40								
LIABILITIES											
Non-current liabilities											
Financial liabilities											
(i) Borrowings		99,458.76	97,839.07								
(ii) Other financial liabilities		11,117.48	10,038.65								
Provisions		47.33	47.35								
Deferred tax liabilities (net)		8,081.95	7,514.12								
Other non-current liabilities		5,096.75	4,746.55								
Total non-current liabilities		1,24,802.27	1,20,785.15								
Current liabilities											
Financial liabilities											
(i) Borrowings		3,380.31	-								
(ii) Trade payables		-	-								
(a) Total outstanding dues of micro enterprises and small enterprises		28.83	64.32								
(b) Total outstanding dues of trade payable other than micro enterprises and small enterprises		751.71	639.16								
(iii) Other financial liabilities		19,253.43	10,814.72								
Other current liabilities		2,876.63	1,452.24								
Provisions		19.41	14.63								
Current tax liabilities (net)		255.40	-								
Total current liabilities		27,565.72	12,895.13								
Total equity and liabilities		1,91,647.86	1,33,778.68								
Total equity and liabilities to the financial results		207,911.07	1,90,614.28								

Notes:

- The results of the quarter and six months ended September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 09, 2021.
- The Company has determined inclusion of investment properties as a reportable segment as evaluated by the Chief operating decision maker for allocation of resources and assessing the performance. There are no other reportable segment as per IAS 108-Operating Segment. Accordingly, no segment information has been provided.
- The shareholders of the Company in their meeting held on September 29, 2021 approved the first dividend of ₹ 8 per share aggregating to ₹ 7,209.44 lakhs for the financial year 2020-2021. The said dividend was paid on October 01, 2021.
- The Code on Social Security 2020 ("Code") has been notified in the Official Gazette on 29th September, 2020. The Code is not yet effective and related rates are yet to be notified. Impact if any of the change will be assessed and recognized in the period in which said Code becomes effective and the rules framed thereunder are notified.
- On account of the spread of COVID-19 virus, the Government of India had imposed a complete nation-wide lockdown on March 24, 2020. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. The Company is primarily engaged in the business of development, management and leasing of office spaces under long term agreements. The management believes that the pandemic is not likely to impact the carrying value of its assets. Management is closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and responding proactively, to the best extent possible, to minimize the impact of this unprecedented situation. As the situation is continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

For and on behalf of the Board of Directors

NIRLON LIMITED

Sd/-

RAHUL V. SAGAR

Executive Director & CEO

DIN : 3869890

Place : Mumbai

Date : November 09, 2021

SITI NETWORKS LIMITED

Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013
Tel.: +91 22 4360555 Email: csandleg@iti.essellgroup.com CIN: L64200MH2006PLC160733 Website: www.sitinetWORKS.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

(₹ in lakh)

Particulars	Consolidated Financial Results						Standalone Financial Results					
	Quarter ended September 30, 2021 (Unaudited)	Quarter ended June 30, 2021 (Unaudited)	Quarter ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2021 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Financial Year ended March 31, 2021 (Audited)	Quarter ended September 30, 2021 (Unaudited)	Quarter ended June 30, 2021 (Unaudited)	Quarter ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2021 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Financial Year ended March 31, 2021 (Audited)
Total Income from Operations	36,260.8	35,843.4	38,983.6	72,104.2	76,714.7	1,53,692.0	15,166.5	15,430.0	18,108.1	30,596.8	36,243.9	73,044.8
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5,991.7)	(5,514.9)	(3,404.2)	(11,506.4)	(7,887.3)	(21,361.4)	(5,352.7)	(5,648.8)	(4,354.5)	(11,001.6)	(9,025.1)	(19,679.5)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(6,163.9)	(5,514.9)	(3,404.2)	(11,678.6)	(7,887.3)	(24,330.1)	(5,924.9)	(5,648.8)	(4,354.5)	(11,573.8)	(9,025.1)	(22,648.2)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(6,348.6)	(5,674.7)	(3,398.9)	(12,023.2)	(7,980.5)	(24,141.9)	(5,924.9)	(5,648.8)	(4,354.5)	(11,573.8)	(9,025.1)	(22,648.2)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax))	(6,356.4)	(5,682.5)	(3,406.7)	(12,038.8)	(8,017.9)	(24,151.8)	(5,937.3)	(5,661.2)	(4,350.8)	(11,598.6)	(9,039.6)	(22,697.8)
Equity Share Capital (Face value of Re.1/- per share)	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5
Earning Per Share (before Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.7)	(0.7)	(0.4)	(1.4)	(0.9)	(2.8)	(0.7)	(0.6)	(0.5)	(1.3)	(1.0)	(2.6)
Earning Per Share (after Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.7)	(0.7)	(0.4)	(1.4)	(0.9)	(2.8)	(0.7)	(0.6)	(0.5)	(1.3)	(1.0)	(2.6)

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2021 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- The above Financial Results for the second quarter and half year ended on September 30, 2021 have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- The above is an extract of the detailed format of Un-Audited Financial Results for the second quarter and half year ended on September 30, 2021 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of the Un-Audited Financial Results for the second quarter and half year ended on September 30, 2021 are available on the Stock Exchanges website i.e. www.bseindia.com and www.nseindia.com and also on the Company's website www.sitinetWORKS.com.
- For the quarter ended 30 June 2021, and for quarter and six months ended 30 September 2021, the 'subscription income' included in the 'Revenue from Operations' in these financial results, *inter alia*, includes the amounts payable to the broadcasters' towards there share in relation to the pay channels subscribed by the customers. The aforementioned corresponding amounts (i.e. the broadcasters' share) has also been presented as an expense in these financial results. The said amounts are ₹ 8,572.0 lakh, ₹ 8,372.8 lakh and ₹ 16,944.8 lakh for the quarter ended 30 June 2021, and for quarter and six months ended 30 September 2021 in the standalone financial results and ₹ 19,265.2 lakh, ₹ 19,020.3 lakh and ₹ 38,285.5 lakh for the quarter ended 30 June 2021, and for the quarter and six months ended 30 September 2021 in the consolidated financial results respectively. Had these expenses been disclosed on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 8,572.0 lakh, ₹ 8,372.8 lakh and ₹ 16,944.8 lakh for the quarter ended 30 June 2021, and for quarter and six months ended 30 September 2021 in the standalone financial results, and ₹ 19,265.2 lakh, ₹ 19,020.3 lakh and ₹ 38,285.5 lakh for the quarter ended 30 June 2021, and for quarter and six months ended 30 September 2021 in the consolidated financial results respectively, though there would have been no impact on the net loss for the quarter and period then ended.

For Siti Networks Limited
Sd/-

Suresh Arora
Whole Time Director
(DIN -00299232)

Place : Noida

Date : November 10, 2021

