SITI Networks Limited UG Floor, FC-19 & 20, Sector-16 A, Film City, Noida, Uttar Pradesh-201301, India Tel: +91-120-4526700 Website : www.sitinetworks.com



August 5, 2023

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 532795 The Manager Listing Department National Stock Exchange of India limited Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 **NSE Scrip Symbol: SITINET** 

## Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

......

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that it has come to the knowledge of the Company that a petition filed under title Axis Bank Ltd. Vs Siti Networks Limited before the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") was listed for hearing on August 4, 2023. However, the Company is yet to receive copy of said application / petition from Hon'ble NCLT.

The Company shall update the matter as per SEBI Listing Regulations, once copy of application/petition is received from Hon'ble NCLT.

Further, appeal filed by the suspended director of the Company is pending before Hon'ble National Company Law Appellate Tribunal ("NCLAT") against order dated February 22, 2023 of Hon'ble NCLT admitting the Company to corporate insolvency resolution process in the petition filed by IndusInd Bank Ltd. against the Company, which was stayed by Hon'ble NCLAT vide its order dated March 7, 2023.

You are requested to take the above on record.

Thanking you,

Yours truly, For **Siti Networks Limited** 

Suresh Kumar Company Secretary & Compliance Officer

