



**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

June 23, 2023

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attention : Corporate Relationship Department**

**Subject : Intimation pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that Prof. Sunil Kumar Maheshwari (DIN 02317160), Independent Director of the Company has, vide his resignation letter/e-mail dated June 22, 2023, resigned from the Board of the Company with immediate effect, on account of personal reasons and other commitments.

We confirm that there is no other material reason for his resignation other than those provided above.

Further, please find attached herewith as Annexure – I, the details as required to be submitted under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Thanking you,

Yours truly,

For **Siti Networks Limited**

  
Suresh Kumar  
Company Secretary & Compliance Officer  
Membership No. ACS 14390



**ANNEXURE - I**

**Details required under Regulation 30 of Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Information</b>	
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation	
2.	Date of <del>appointment</del> /cessation (as applicable) & terms of appointment	w.e.f. June 22, 2023	
3.	Brief profile (in case of appointment)	Not Applicable	
4.	Disclosure of relationships between director (in case of appointment of director)	Not Applicable	
5.	Letter of Resignation along with detail reason for resignation	Resignation letter is attached herewith as Annexure – II	
6.	Names of listed entities, in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Name of listed entity and category of directorship	Membership of the board committees
		Nil	Nil
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Prof. Sunil Kumar Maheshwari has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter, a copy of which is attached herewith as Annexure- II	

For **Siti Networks Limited**

  
  
 Suresh Kumar  
 Company Secretary & Compliance Officer  
 Membership No. ACS 14390

**From:** [Prof. Sunil Maheshwari](#)  
**To:** [Suresh Kumar](#)  
**Subject:** Resignation from the Board of Siti Networks Limited  
**Date:** Thursday, June 22, 2023 10:44:53 AM

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To:  
The Board of Directors,  
Siti Networks Limited

Subject: Resignation from the Board of Siti Networks Limited

Dear Sir/Madam,

I hereby resign from the Board of Siti Networks Limited ("Company") for personal reasons with immediate effect. It has been an eventful association with the company as an Independent Director. In current conditions, the Company needs Directors who can commit significant time on company matters owing to the complexity of issues. However, I am not able to spend that much time owing to my other commitments.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), I hereby confirm that there are no other material reasons other than what is stated above for my resignation.

With thanks and best wishes for the Board and management,

Regards,

Sunil Kumar Maheshwari  
DIN: 02317160



**Sunil Kumar Maheshwari**  
Dean (Alumni & External Relations) &  
Professor of Human Resource Management  
Indian Institute of Management Ahmedabad  
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