



**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

May 13, 2024

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attention : Corporate Relationship Department**

**Subject : Newspaper Advertisement regarding Publication of Un-Audited Financial Results for the third quarter of financial year 2023-24 and nine months ended on December 31, 2023**

Dear Sir,

This is in continuation to our communication dated May 10, 2024, wherein the Company had duly submitted the Un-Audited Financial Results of the Company for the third quarter of the financial year 2023-24 and nine months ended on December 31, 2023, in the format specified under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report (on Standalone and Consolidated financial statements).

In this regard, please find enclosed herewith extract of Financial Results of the Company duly advertised and published in two newspapers viz. "Business Standard" "(All Editions) in English language newspaper and "Mumbai Mitra" (Mumbai Edition) in Marathi language newspaper on May 11, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,  
For **SITI Networks Limited**

  
Suresh Kumar  
Company Secretary and Compliance Officer  
Membership No. ACS 14390



इंडियन बैंक Indian Bank

इलाहाबाद ALLAHABAD

ZO MUMBAI WEST, RECOVERY DEPARTMENT :- First Floor, B-wing, 101, Neo Vikram CHSL., Sahakar Nagar, New Link Road, Andheri (W), Mumbai-400 058.

MEGA E-AUCTION ON 12.06.2024, AT 11.00 A. M. TO 05.00 P. M. UNDER SARFAESI ACT 2002 "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS" through E-Auction platform provided at the website https://www.mstcecommerce.com

APPENDIX-IV-A" [SEE PROVISO TO RULE 8 (6)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

NOTICE is hereby given to the Public in General and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged / charged to the Secured Creditor, the Symbolic Possession of which has been taken by the Authorized Officer of Indian Bank Secured Creditor, will be sold on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS" on 12.06.2024 for recovery as follows:-

DATE & TIME OF DOCUMENT, PROPERTY & INSPECTION : EARNST MONEY DEPOSIT UPTO 11.06.2024 10.06.2024 FROM 10.00 A. M. TO 04.00 P. M. BETWEEN 10.00 A. M. TO 04.00 P. M.

Table with 5 columns: Sr. No., Name of the Borrower, Description of the Property (Status of Possession) Property ID, Amount of Secured Debt, Reserve Price (R. P.) Earnst Money Deposit 12.06.2024, Branch Address & Contact Details for Sale Details.

For downloading further details and Terms & Conditions, please visit : (i) https://www.indianbank.in, (ii) https://www.mstcecommerce.com, (iii) https://www.ibapi.in. Platform (https://www.mstcecommerce.com) for E-Auction will be provided by our E-Auction service provider M/s. MSTC Limited having its Registered Office at 225-C, A. J. C. Bose Road, Kolkata-700 020 (Contact Phone & Toll Free Numbers 079-41072412 / 4111 413 or 1800-103-5342).

Important note for the prospective bidders : (E-Auction through https://www.mstcecommerce.com, Registration should be completed by intending bidder on or before EMD Date and there should be EMD balance in global wallet. Bidder has to complete following formalities well in advance :- Step 1 : Bidder / Purchaser Registration - Bidder to register on E-Auction portal (link given above) http://www.mstcecommerce.com (i.e https://www.mstcecommerce.com/auctionhome/ibapi/ using his Mobile Number and Email ID. Step 2 : KYC Verification - Bidder to upload requisite KYC documents. KYC documents shall be verified by E-Auction service provider (may take 2 working days). Step 3 : Transfer of EMD amount to his Global EMD Wallet : Online / Off-line transfer of fund using NEFT / Transfer, using challan generated on E-Auction portal. Step 1 to Step 3 should be completed by bidder well in advance, on or before EMD date.

Date: 11.05.2024 Place: Mumbai

Note : This is also a notice to the Borrower / Guarantors / Mortgagees of the above said loan about holding of this sale on the above mentioned date and other details.

Sd/- Indian Bank, Authorized Officer

APPOINTMENTS

CANARA BANK SECURITIES LTD

Table with 2 main sections: 1) GENERAL RECRUITMENT PROJECT 2024-25/5 and 2) SPECIAL RECRUITMENT DRIVE FOR BACKLOGS (SC, ST & OBC). Columns include S.No., Designation, Location, Category (SC, ST, OBC, EWS, UR), and Total.

NOTE:- Company is also hiring the Relationship Managers-Trainees at Various locations (MUMBAI(1), RAJKOT (1), SURAT (1), VADODARA (1), SHIMOGGA (1), PANAJI (1), BELLARY (1), CHENNAI (1), DELHI R K PURAM (1), JODHPUR (1), KARNAL (1), SECUNDERABAD (1), VISAKHAPATNAM (1), PUNE (1), ERNAKULAM (1), TRIVANDRUM (1), INDORE (1), VARANASI(1), LUCKNOW(1), JAIPUR(1), HUBBALLI(1), BENGALURU(2). (Reservations are applicable as per prevailing Govt. of India Guidelines)

LAST DATE FOR RECEIPT OF APPLICATION: 25.05.2024

This company may also consider retaining candidates at higher Scale/Grade, depending upon their qualification and past work experience for General Recruitment. For details about eligibility, scales, terms and conditions of contract, emoluments and how to apply etc. visit our website www.canarabank.in

Date: 11.05.2024

Place: Mumbai

Sd/- General Manager

easy EASY HOME FINANCE LIMITED Corporate Office: 302, 3rd Floor, Savoy Chambers, Dattatray Road, Santacruz (W), Mumbai - 400054.

POSSESSION NOTICE [For Immovable Property] Rule 8(1)] Whereas, the undersigned being the Authorized Officer of Easy Home Finance Limited (EHFL) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under section 13(12) read with Rule 8 & 9 of the Security Interest (Enforcement) Rules 2002, Demand Notice(s) issued by the Authorized Officer of the company to the Borrower(s) / Guarantor(s) mentioned herein below to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the Borrower(s) / Guarantor(s) and the public in general that the undersigned has taken Symbolic Possession of the property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act read with Rule 8 of the said rules. The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of EHFL for an amount as mentioned herein under with interest thereon.

Table with 4 columns: Name of the Borrower(s) / Guarantor(s), Description of secured Asset (Immovable property), Demand Notice Date and Amount, Date of Possession.

Place: Mumbai Date: 11.05.2024

Sd/- Authorized Officer Easy Home Finance Limited

केनरा बैंक Canara Bank

Goregaon East Branch, 'Takhshil' Plot No. 1, Samant Estate, Near Sai Vaj Hotel, Goregaon East, Mumbai - 400063. Phone : 26862895 / 26860268. Email : cb0205@canarabank.com

POSSESSION NOTICE (SECTION 13(4)) [For Immovable property]

Whereas, The undersigned being the Authorized Officer of the Canara Bank under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (Act 54 of 2002) (hereinafter referred to as "the Act") and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notice dated 13.02.2024 calling upon the borrower Smt. Tanisha Kaustubh Sapre and Smt. Shanta Dhanraj Sapre to repay the amount mentioned in the notice, being Rs. 19,81,134.82 (Rupees Nineteen Lakhs Eighty One Thousand One Hundred Thirty Four and Eighty Two Paise Only) within 60 days from the date of receipt of the said notice.

The borrower having failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him / her under section 13 (4) of the said Act, read with Rule 8 & 9 of the said Rule on this 8th day of May of the year 2024.

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of Canara Bank for an amount of Rs. 19,81,134.82 (Rupees Nineteen Lakhs Eighty One Thousand One Hundred Thirty Four and Eighty Two Paise Only) and interest thereon.

The borrower's attention is invited to the provisions of Section 13 (8) of the Act, in respect of time available, to redeem the secured assets.

Description of the Immovable Property

All that part and parcel of the property consisting of Flat No. 02, Ground Floor, D Wing, Building Known as 'Hingini Nagar Nivara Co-operative Housing Society Ltd' , Situated at Plot No. 2, C. T. S. No. 827/C of Village Mallad, Near Gulmohar Society, Gen AK Vaidya Marg, Goregaon East, Mumbai - 400065.

Bounded: On the North by : Building, On the South by : Building, On the East by : Building, On the West by : Building.

Date : 08.05.2024

Place : Mumbai

Sd/- Authorised Officer Canara Bank

PUBLIC NOTICE

NOTICE is hereby given to the public at large that our Clients, namely, Mr. Mehul Vallabhji Gala & Mr. Jash Bharat Dedhia (collectively "Purchasers") are intending to purchase and acquire all the rights, title and interest of one Commercial Premise being Office No. 337 admeasuring 190 sq. ft carpet area on the 3rd Floor in the building known as Hind Rajasthan Departmental Centre of Dadar Commercial Premises Co-op. Soc. Ltd. (Reg. No.: BOM/GNL/152/1968) as standing on piece of land bearing C.S. No. 95 of Dadar-Naigaon Division, lying being at Dadasaheb Phalke Road, Dadar (East), Mumbai - 400014 and in the Registration of jurisdiction of Mumbai City ("the said Office") and all rights attached thereto, from Mr. Deepen Laxmichand Gada & Mr. Kalpesh Laxmichand Gada (collectively "Vendors") free from encumbrances and reasonable doubts.

Any and all persons, bank, financial institution having any objection towards the sale or claiming any share, rights, title, interest, claim or demand whatsoever into, upon or in respect of the said Office or any portion thereof, whether by way of allotment, sale, exchange, share, assignment, acquisition, partition, devise, bequest, transfer, gift, mortgage, charge, encumbrance, lien, lis pendens, easement, in way, let, lease, tenancy, sub-tenancy, trust, maintenance, inheritance, possession, license or a claim or beneficial right/interest under any trust, right of prescription or preemption or under any memorandum of understanding, agreement for sale, power of attorney, option of purchase agreement, area sharing agreement, auction sale, right of first refusal, or pre-emption, in the nature of a dispute, suit, decree, other restrictive covenants, order of injunction, attachment, requisition, acquisition, judgment or award passed by any court, tribunal or by authority, or otherwise, possession or otherwise or by operation of law, are hereby requested to make the same known in writing to the undersigned at the office at below mentioned address with supportive documents within a period of 14 (Fourteen) days from the date hereof, failing which, the claim of such person/s will be deemed to have been waived and/or abandoned for all intents and purposes and shall not be binding on our clients. Further, our clients shall be presuming the title of the said Office to be clear, marketable and free from all encumbrances and claims.

(Sd/-) SHAH & MAMANIA (Advocates & Solicitors) 304, 3rd Floor, Hinal Residency, Datta Mandir Road, Dahanukarwadi, Kandivali (West), Mumbai - 400 067. Phone : +91 9820716805. Place : Mumbai Date : 11.05.2024

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SITI NETWORKS LIMITED

Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013 Tel.: +91 22 43605555 Email:- csandlegal@siti.esselgroup.com CIN:- L64200MH2006PLC160733 Website : www.sitinetworks.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

Table with 13 columns: Particulars, Quarter ended 31.12.2023 (Unaudited), Quarter ended 30.09.2023 (Unaudited), Quarter ended 31.12.2022 (Unaudited), Nine Months ended 31.12.2023 (Unaudited), Nine Months ended 31.12.2022 (Unaudited), Financial Year ended 31.03.2023 (Audited), Quarter ended 31.12.2023 (Unaudited), Quarter ended 30.09.2023 (Unaudited), Quarter ended 31.12.2022 (Unaudited), Nine Months ended 31.12.2023 (Unaudited), Nine Months ended 31.12.2022 (Unaudited), Financial Year ended 31.03.2023 (Audited).

Notes : 1. SITI Networks Limited ("the Company" or "the Holding Company"), its subsidiaries (collectively referred to as "the Group"), its associates and joint ventures predominantly operate in a single business segment of cable and broadband distribution only in India. The aforesaid is in line with the way operating results are reviewed and viewed by the chief operating decision maker(s) and hence, there are no additional disclosures required to be furnished in terms of Indian Accounting Standard 108 - Operating Segments.

2. The Company is undergoing Corporate Insolvency Resolution Process (CIRP) pursuant to order dated 22 February 2023 ("Admission Order") passed by Hon'ble National Company Law Tribunal (NCLT), Mumbai, under the provisions of Insolvency and Bankruptcy Code, 2016 ("Code"/"IBC"). By the Admission Order, Mr. Rohit Mehra was appointed as the Interim Resolution Professional of the Company. The Admission Order was challenged by one of the Directors (powers suspended) of the Company before the Hon'ble National Company Law Appellate Tribunal (NCLAT) in an Appeal. By order dated 7 March 2023 ("Stay Order"), the Hon'ble NCLAT issued notice in the Appeal and passed an interim order staying the operation of the Admission Order. Pursuant to the Stay Order, the control and management of the Company was handed back to the Directors (powers suspended) of the Company by the Interim Resolution Professional. By order dated 10 August 2023, the Hon'ble NCLAT dismissed the Appeal, along with all interim applications ("NCLAT Final Order") and upheld the Admission Order reinstating the CIRP of the Company. Mr. Rohit Mehra was subsequently confirmed as the Resolution Professional of the Company by the committee of creditors. Further, a moratorium in terms of Section 14 of the IBC is in force with respect to the affairs of the Company during its ongoing CIRP. The Resolution Professional has filed an application to NCLT Mumbai seeking clarification with respect to the treatment of liabilities arising during the Stay Period i.e., from 7 March 2023 to 10 August 2023 and cut-off date for certain activities. In relation to the clarification sought, multiple broadcasters have also filed applications with NCLT, Mumbai for release of costs by the Resolution Professional related to the services provided during the Stay Period. Applications have been filed by broadcasters before NCLT for payment of their fee during moratorium. These applications are pending adjudication.

3. The standalone and consolidated financial results for the quarter and nine months ended 31 December 2023 have been prepared and signed by the Chief Executive Officer and the Resolution Professional (RP) while exercising the powers of Board of Directors of the Company which has been conferred upon him in terms of the provisions of Section 17 of the Insolvency and Bankruptcy Code 2016.

4. The above results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016 and other accounting principles generally accepted in India.

5. The Statutory Auditors have expressed disclaimer of conclusion in the limited review report in respect of the standalone and consolidated financial results for the quarter and nine months ended 31 December 2023.

6. The Company has incurred a net loss (including other comprehensive income) of ₹ 608.88 million and ₹ 2,156.95 million during the quarter and Nine months ended 31 December 2023 respectively, and as of that date, the Company's accumulated losses amount to ₹ 28,579.78 million resulting in a negative net worth of ₹ 1,644.44 million and its current liabilities exceeded its current assets by ₹ 17,185.19 million resulting in negative working capital. Further, the Group has incurred a net loss of (including other comprehensive income) ₹ 2,535.49 million during the quarter and nine months ended 31 December 2023 respectively, and as of that date, the Group's accumulated losses amount to ₹ 27,050.26 million resulting in a negative net worth of ₹ 10,114.95 million and its current liabilities exceeded its current assets by ₹ 16,687.48 million resulting in negative working capital. Accordingly, there exists a material uncertainty about the Company's/ Group's ability to continue as a going concern since the future of the Company/ Group is dependent upon the successful implementation of the Resolution plan. Since the CIRP is currently in progress, as per the Code, it is required that the Company be managed as a going concern during the CIRP period. The standalone and consolidated financial information has been prepared assuming going concern basis of accounting, although there exists material uncertainty about the Company's/ Group's ability to continue as going concern since the same is dependent upon the successful implementation of a resolution plan approved by NCLT.

7. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, the Resolution Professional has begun to receive claims from financial creditors, operational creditors, employees and other creditors as on 22 February 2023 and if any changes/updates which have happened during the stay period on CIRP upto 10 August 2023, the financial creditors have submitted claims amounting to ₹ 12,060.33 million as on 10 August 2023, out of which ₹ 11,292.65 million have been admitted by the Resolution Professional. The operational creditors, employees and other creditors have submitted claims amounting to ₹ 31,120.57 million as on 10 August 2023, out of which ₹ 7,005.65 million have been admitted by the Resolution Professional.

8. Pursuant to the commencement of CIRP of the Company under Insolvency and Bankruptcy Code, 2016, certain information including the minutes of meetings of the Committee of Creditors (CoC) held on various dates, ongoing litigations in NCLT including the one pertaining to the treatment of claims/liabilities/obligations arising during the period of stay obtained by one of the Directors (powers suspended) of the Company before NCLAT upto the date of dismissal of such appeal, i.e., 07 March 2023 upto 10 August 2023, and the outcome of certain proceedings carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the member of CoC members and Hon'ble NCLT. However, the stock exchanges have been informed about the convening of the meeting of the committee of creditors and the same was released by them as public announcement.

9. During the nine months ended 31 December 2023, the bank and financial institutions exercising their rights under various facility agreements have received an amount of ₹ 1,230.00 million from the Company's bank account against the borrowings which have been classified as non-performing asset (NPA). Due to non-availability of confirmations from certain lenders, the Company has adjusted such amounts, with the liability for "Principal Outstanding" on borrowings in the books of accounts. In connection with the above appropriation, Asset Reconstruction Company (India) Limited, one of the financial creditors of the Company, has filed an application with NCLT, Mumbai seeking directions that moratorium was in force during the stay period (i.e., from 7 March 2023 to 10 August 2023) and directions against certain creditors to refund the amount appropriated by them during the Stay Period.

10. As on 31 December 2023, the Company and some of its subsidiaries have defaulted in repayment of bank loans and accounts have been classified as Non-Performing Assets (NPA) by the lenders under the Consortium. The Company/ subsidiaries have not provided for additional and penal interest as part of finance cost in terms with conditions put forth in arrangements entered into between the banks & financial institutions with the Company and in accordance with the requirements of Ind AS 109, Financial Instruments.

11. Exceptional items in the standalone financial results include the following: a) During the quarter and nine months ended 31 December 2023, diminution in the value of investments in subsidiaries amounting to ₹ 53.20 million was booked. b) During the year ended 31 March 2023, diminution in the value of investments in subsidiaries amounting to ₹ 346.20 million was booked. The total impact of 11 (a) and (b) above on the standalone financial results for nine months ended 31 December 2023 amounts to ₹ 53.20 million and for year ended 31 March 2023 amounts to ₹ 346.20 million. However there was no exceptional items in quarter ended 31 December 2023 and quarter ended 31 December 2022 and nine months ended 31 December 2022.

12. Exceptional items in the consolidated financial results include the following: a) During the year ended 31 March 2023, provision of expected credit loss on old balances, in respect of one subsidiary, amounting to ₹ 19.80 million was booked as well as old advances written off, in respect of two subsidiaries, amounting to ₹ 69.71 million. The total impact of 12 (a) above on the consolidated financial results for the quarter ended 31 December 2023, quarter ended 30 September 23 and quarter ended 31 December 2022 and nine months ended 31 December 2023 amounts to ₹ Nil million, ₹ Nil million, ₹ Nil million, ₹ Nil million and ₹ 80.51 million respectively. b) During the year ended 31 March 2023, for quarter and nine months ended 31 December 2023, for quarter and nine months ended 31 December 2022 and for year ended 31 March 2023, the "Subscription income" included in the "Revenue from operations" in these financial results, inter alia, includes the amounts payable to the broadcasters towards their share in relation to the pay channels subscribed by the customers. The aforementioned corresponding amounts (i.e. Broadcaster's share) has also been presented as an expense in these financial results. The said amounts are ₹ 716.30 million & ₹ 759.57 million, ₹ 858.74 million, ₹ 2,374.79 million, ₹ 2,489.24 million and ₹ 3,284.54 million for quarter ended 31 December 2023, for quarter and nine months ended 31 December 2022, for quarter and nine months ended 31 December 2022 and for year ended 31 March 2023 respectively in the standalone financial results and ₹ 1,929.24 million, ₹ 1,960.68 million, ₹ 1,892.68 million, ₹ 5,977.60 million and ₹ 7,387.76 million for quarter ended 31 December 2023, for quarter and nine months ended 31 December 2022, for quarter and nine months ended 31 December 2022 and for year ended 31 March 2023 respectively in the consolidated financial results. Had these expenses been disclosed on net basis, the "Revenue from operations" and the "Pay channel, carriage sharing and related costs" each would have been lower by ₹ 716.30 million, ₹ 759.57 million, ₹ 858.74 million, ₹ 2,374.79 million, ₹ 2,489.24 million and ₹ 3,284.54 million for quarter ended 31 December 2023, for quarter and nine months ended 31 December 2023, for quarter and nine months ended 31 December 2022 and for year ended 31 March 2023 respectively in the standalone financial results and ₹ 1,929.24 million, ₹ 1,960.68 million, ₹ 1,892.68 million, ₹ 5,977.60 million, ₹ 7,387.76 million for quarter ended 31 December 2023, for quarter and nine months ended 31 December 2022 and for year ended 31 March 2023 respectively in the consolidated financial results. However, there would not have been any impact on the net loss for the respective quarters and year ended in both the standalone and consolidated financial results.

13. The consolidated financial results includes the interim financial results of one subsidiary Siti Broadband Services Private Limited, which is undergoing Corporate Insolvency Resolution Process by an order dated 31 October 2023. The interim Financial results have been signed by the Board of Directors of the subsidiary (Power Suspend) and have not been reviewed by their auditors or approved/signed by the Resolution Professional appointed for this subsidiary. The financial information of the subsidiary included in the consolidated financial statements of the Group reflect total assets of ₹ 398.45 million as at 31 December 2023, total revenues of ₹ 133.44 million and ₹ 407.72 million, total net loss after tax of ₹ 36.03 million and ₹ 109.05 million, and total comprehensive loss of ₹ 35.78 million and ₹ 108.64 million for the quarter and nine months ended on 31 December 2023 respectively. The balances pertaining to this subsidiary in the standalone books of the Holding Company amount to balances receivable (net) of ₹ 115.95 million (provision ₹ 115.95 million) and investments amounting to ₹ 0.1 million as on 31 December 2023.

14. The consolidated financial results includes the interim financial results of one subsidiary Siti Jind Digital Media Communications Private Limited, which is undergoing Corporate Insolvency Resolution Process by an order dated 22 March 2024. The interim Financial results have been signed by the Board of Directors of the subsidiary (power suspended) and have not been reviewed by their auditors, whose financial information included in the consolidated financial information of the Group reflects total assets of ₹ 62.13 million as at 31 December 2023, total revenues of ₹ 11.96 million and ₹ 37.56 million, total net loss after tax of ₹ 4.93 million and ₹ 19.27 million, and total comprehensive loss of ₹ 4.93 million and ₹ 19.27 million for the quarter and nine months ended on 31 December 2023 respectively. The balances pertaining to this subsidiary in the standalone books of the Holding Company amount to balances receivable (net) of ₹ 31.74 million (provision ₹ 31.74 million), and investments amounting to ₹ 18.97 million as on 31 December 2023.

15. IndusNet Bank Limited has filed application vide no 710 of 2022 under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal (DRT), Lucknow for recovery of its outstanding loans of ₹ 1,488.29 million on 05 August 2022. Pleadings have already been completed by the parties. The DRT has disposed of application vide order dated 18th December 2023. Further, IDBI Bank Limited has filed application vide no 692 of 2022 under Recovery of Debt and Bankruptcy Act 1993 against the Company before Debt Recovery Tribunal, Delhi for recovery of its outstanding loans of ₹ 1,639.22 million on 28 November 2022. Pleadings have already been completed. The next date of hearing is fixed on 20th May 2024 before Registrar for exhibition of documents by the Respondent no 2 and 3 ZEEL & Essel Corporate LLP and further proceedings.

(b) The Company has filed a petition before the Telecom Disputes Settlement and Appellate Tribunal (TDSAT), New Delhi for restoration of signals of Zee Entertainment Enterprises Limited on the Company's network. TDSAT has passed an interim order pursuant to which, the Company has agreed to deposit an amount of ₹ 400.00 million with the Registrar, TDSAT, New Delhi. The next date of hearing is on 22nd July 2024 for filing rejoinder affidavit on behalf of the RP appointed by Hon'ble NCLT Mumbai and further proceedings. Following the approval from the Committee of Creditors of Siti Networks Limited, the broadcasting of ZEEL channels in the West of India (ROI) region has resumed, effective from February 26, 2024.

(c) The Company has filed a petition before Hon'ble Telecom Disputes Settlement and Appellate Tribunal (TDSAT), New Delhi for discontinuation of channel signals of Star India Ltd on the Company's network. TDSAT has passed an interim order pursuant to which the Company has agreed to deposit an amount of ₹ 140.00 million with the Registrar, TDSAT, New Delhi. The next date of hearing is on 28th May 2024 for filing fresh vakalatnama on behalf of IRP appointed by Hon'ble NCLT Mumbai and further proceedings.

(d) Aditya Birla Finance Limited (ABFL) had filed statement of claim on Siti Networks Ltd and Others before Sole Arbitrator Justice L. N Rao (Retd), Judge of Hon'ble Supreme Court of India after disposal 2 Petitions filed by ABFL against the Company before the Delhi High Court. Earlier, the company in compliance with the order of Delhi High Court dated March 28, 2022 has deposited ₹ 238 million with the Registry, Delhi High Court and has been adjusted against the net amount payable to Zee Entertainment Enterprises Limited (ZEEL). The Sole Arbitrator has passed an order placing some restrictions on the payments to be made to ZEEL which shall be effective till the final disposal of the arbitral proceedings. The above arrangement shall continue till the final disposal of the Arbitration Case. On 9 November 2023, the Sole Arbitrator has removed Siti Networks Limited from arrays of parties on the basis of submissions made by the counsel of the Siti Networks Limited. As per last order, the Sole Arbitrator will pass an order on Amended Statement of Claim and thereafter he will give next date of hearing for further proceedings.

(e) Zee Entertainment Enterprises Limited (ZEEL) vide its letter dated 4 August 2023, informed the Company that it has discharged the liability of the Company towards IndusNet Bank Limited in which ZEEL has provided the Debt Service Reserve Account ("DSRA guarantee"). As a result, ZEEL stands subrogated in place of IndusNet via a vis Company as per the applicable laws. Further, ZEEL has also executed a Settlement Agreement with Standard Chartered Bank ("SCB") in regards to the outstanding dues to SCB by the Company. SCB has issued a No Dues Certificate dated 8 January 2024 confirming receipt of all dues from the Settlement Agreement. As a result, ZEEL stands subrogated in place of IndusNet via a vis Company as per the applicable laws. The Resolution Professional has admitted the claims of ZEEL with regard to the dues of the Company to IndusNet Bank and SCB. However, since ZEEL is related party of the Company, ZEEL is not a member of the committee of creditors. An application has been filed by ZEEL before NCLT, Mumbai regarding its non-inclusion in the CoC and the same is pending.

(f) A petition filed by Axis Bank against the Company U/s of IBC for non-payment of loan amount of ₹ 2,322.59 million before NCLT Mumbai, has been dismissed by the NCLT, Mumbai, vide its order dated 25 August 2023, on the ground of non-maintainable as having become infructuous due to admission of the Company under CIRP by the NCLT, Mumbai vide its order dated February 22, 2023 considering the petition filed by IndusNet Bank against the Company.

(g) A vendor has filed an application against one of the subsidiary, Siti Vision Digital Media Private Limited, under section 7 of the Insolvency and Bankruptcy Code, 2016 before NCLT, Delhi for initiation of CIRP on the ground that the Company has defaulted in making payments. The petition was dismissed by NCLT vide its order dated 8 June 2023. The vendor has filed an appeal against the order with NCLAT, Delhi. Further, subsidiary has filed a counter appeal against the vendor for which notices for further proceeding are yet to be issued on Siti Vision Digital Media Private Limited.

17. Previous period figures have been re-grouped / reclassified wherever necessary to conform to current period's classification.

Place : Noida Date : 10 May, 2024

Sd/- Suresh Kumar Company Secretary (M.No.ACS 14390)

For Siti Networks Limited Sd/- Suresh Kumar Company Secretary (M.No.ACS 14390)



रिव्रंड वायकरांसाठी योगी आदित्यनाथ तर अमाल कर्तीकांच्या प्रचारत आदित्य ठाकरे

उपर परिषद मुंबईत दोन्ही रणेच्या अंदावाऱ्या प्रचाराचा धुमधडाका

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शॉर्ट स्ट्रॉज

अक्षय तृतीयेचा मुहूर्त ग्राहक आणि विकासकांसाठी महत्त्वाचा असतो. विकासक या दिवशी नवीन प्रकल्पांना सल्लावू शकतात.



उपर परिषद मुंबईत दोन्ही रणेच्या अंदावाऱ्या प्रचाराचा धुमधडाका... वायकरांच्या मताने या प्रकल्पाने वायकरांच्या प्रचाराचा धुमधडाका देईल.

वायकरांच्या मताने या प्रकल्पाने वायकरांच्या प्रचाराचा धुमधडाका देईल... अशाप्रकारे वायकरांच्या प्रचाराचा धुमधडाका देईल.

फरगवणीची हायलाइट नव्या समसामोती टोला... उच्च वाढीची हायलाइट नव्या समसामोती टोला देईल.

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झोपड्यांच्या स्वच्छतेस मुहूर्त सापडेना

आतापर्यंत केवळ २ कंपन्यांचा प्रकल्पासाठी प्रतिसाद

मुंबई-पुणे एक्सप्रेस वेवर भीषण अपघात

मुंबई-पुणे एक्सप्रेस वेवर भीषण अपघात... अपघाताने दोन्ही वाहनांचा मोठा तबाबा झाला आहे.

मुंबईत झोपड्यांच्या स्वच्छतेस मुहूर्त सापडेना... आतापर्यंत केवळ २ कंपन्यांचा प्रकल्पासाठी प्रतिसाद.

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जनशाब्दी, तेजस एक्सप्रेसच्या विरुद्धात डब्यालाही 'वेटींग'

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NETWORKS LIMITED

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Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2023. Table with columns for Particulars, Quarter ended, and Nine Months ended.

मुंबईत झोपड्यांच्या स्वच्छतेस मुहूर्त सापडेना... आतापर्यंत केवळ २ कंपन्यांचा प्रकल्पासाठी प्रतिसाद.

रोशत मीडियावॉलट मॅत्री

रोशत मीडियावॉलट मॅत्री... याबाबतचे प्रश्न सोडवण्यासाठी प्रशासनाने वेटींग घेतली आहे.