



**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinetworks.com

**March 30, 2023**

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Intimation of appointment of Chief Financial Officer (CFO)**

**Ref. : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on March 30, 2023, has approved the appointment of Mr. Vikram Singh Panwar as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from April 15, 2023.

The said appointment has been done on the basis of recommendations of Nomination and Remuneration Committee and Audit Committee of the Company.

Relevant details in connection with above appointment of CFO and KMP of the Company, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure - I.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,  
For Siti Networks Limited

Suresh Kumar  
Company Secretary & Compliance Officer  
Membership No. ACS 14390



**Regd. Off. :** Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P.B. Marg, Worli, Mumbai - 400 013  
**Tel. :** +91-22-43605555 **CIN No. :** L64200MH2006PLC160733

## ANNEXURE - I

**Details in connection with appointment of Mr. Vikram Singh Panwar as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015.**

### Reason and Date of Change:

<b>Name of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)</b>	<b>Reason for change</b>	<b>Date of appointment /cessation &amp; term of appointment</b>
Mr. Vikram Singh Panwar	Appointment as of Mr. Vikram Singh Panwar as CFO and KMP of the Company based on the recommendations of Nomination and Remuneration Committee and Audit Committee	Mr. Vikram Singh Panwar has been appointed as CFO and KMP of the Company with effect from April 15, 2023

### Brief Profile:

**Mr. Vikram Singh Panwar** is a chartered accountant having more than 18 years of experience. He has extensive experience in Controlling & Reporting, Strategy and Planning, Taxation, Management Reporting & Budgeting, Audits, Working Capital Management, Merger and Acquisition and been part of digital and structural transformation journey of various corporate.

He has served various industries like Telecom, IT, Apparel and Textile, Chemical Industry, Consulting.

His notable stints have been with HFCL, HCL Tech, PwC India, Raymond Ltd and PI Industries.

**Relationship with other Directors:** Not Applicable.

**For Siti Networks Limited**

Suresh Kumar  
Company Secretary & Compliance Officer  
Membership No. ACS 14390