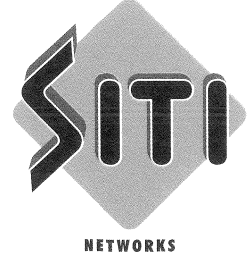


**SITI Networks Limited**

UG Floor, FC-19 & 20, Sector-16 A, Film City,  
Noida, Uttar Pradesh-201301, India

**Tel:** +91-120-4526700

**Website :** www.sitinet works.com



September 28, 2024

To,

The General Manager  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai- 400 001  
**BSE Scrip Code: 532795**

The Manager  
Listing Department  
National Stock Exchange of India limited  
Plaza, 5<sup>th</sup> Floor, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**NSE Scrip Symbol: SITINET**

**Kind Attn. : Corporate Relationship Department**

**Subject : Disclosure of Related Party Transaction under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2024.**

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find attached herewith disclosure of Related Party Transactions, in the prescribed format, for the half year ended March 31, 2024.

You are therefore requested to acknowledge the receipt of the same and oblige.

Thanking you,

Yours truly,  
For Siti Networks Limited

Suresh Kumar  
Company Secretary & Compliance Officer  
Membership No. ACS 14390



Format for disclosure of related party transactions every six months (see Note 4)

											(Rs. Mn.)							
											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SITI NETWORKS LIMITED		Essel Realty Developers Private Limited		Enterprises own	Purchase of goods or services		0.16	-	-								
2	SITI NETWORKS LIMITED		Essel Realty Developers Private Limited		Enterprises own	Any other transaction		-	6.24	6.24								
3	SITI NETWORKS LIMITED		Indian Cable Net Company Limited		SUBSIDIARY	Sale of goods or services		81.51	-	-								
4	SITI NETWORKS LIMITED		Indian Cable Net Company Limited		SUBSIDIARY	Purchase of goods or services		9.48	-	-								
5	SITI NETWORKS LIMITED		Indian Cable Net Company Limited		SUBSIDIARY	Any other transaction		21.30	-	-								
6	SITI NETWORKS LIMITED		Indian Cable Net Company Limited		SUBSIDIARY	Any other transaction		-	62.10	24.22								
7	SITI NETWORKS LIMITED		Indinet Service Private Limited		SUBSIDIARY	Any other transaction		-	0.09	0.09								
8	SITI NETWORKS LIMITED		Master Channel Community Network Private Limited		SUBSIDIARY	Sale of goods or services		4.62	-	-								
9	SITI NETWORKS LIMITED		Master Channel Community Network Private Limited		SUBSIDIARY	Any other transaction		-	40.75	35.54								
10	SITI NETWORKS LIMITED		Siti Vision Digital Media Private Limited		SUBSIDIARY	Sale of goods or services		0.46	-	-								
11	SITI NETWORKS LIMITED		Siti Vision Digital Media Private Limited		SUBSIDIARY	Any other transaction		-	5.76	2.40								
12	SITI NETWORKS LIMITED		Siti Vision Digital Media Private Limited		SUBSIDIARY	Any other transaction		-	5.17	8.00								
13	SITI NETWORKS LIMITED		Siti Vision Digital Media Private Limited		SUBSIDIARY	Purchase of goods or services		2.84	-	-								
14	SITI NETWORKS LIMITED		Siti Jind Digital Media Communications Private Limited		SUBSIDIARY	Purchase of goods or services		0.20	-	-								
15	SITI NETWORKS LIMITED		Siti Jind Digital Media Communications Private Limited		SUBSIDIARY	Sale of goods or services		1.38	-	-								
16	SITI NETWORKS LIMITED		Siti Jind Digital Media Communications Private Limited		SUBSIDIARY	Any other transaction		-	5.77	5.45								
17	SITI NETWORKS LIMITED		Siti Maurya Cable Net Private Limited		SUBSIDIARY	Sale of goods or services		0.69	-	-								
18	SITI NETWORKS LIMITED		Siti Maurya Cable Net Private Limited		SUBSIDIARY	Any other transaction		-	2.84	0.86								
19	SITI NETWORKS LIMITED		Siti Karnal Digital Media Network Private Limited		SUBSIDIARY	Sale of goods or services		0.00	-	-								
20	SITI NETWORKS LIMITED		Siti Karnal Digital Media Network Private Limited		SUBSIDIARY	Any other transaction		-	0.03	0.03								
21	SITI NETWORKS LIMITED		Siti Siri Digital Network Private Limited		SUBSIDIARY	Sale of goods or services		12.62	-	-								
22	SITI NETWORKS LIMITED		Siti Siri Digital Network Private Limited		SUBSIDIARY	Any other transaction		-	43.59	34.26								
23	SITI NETWORKS LIMITED		Siti Broadband Services Private Limited		SUBSIDIARY	Sale of goods or services		0.00	-	-								
24	SITI NETWORKS LIMITED		Siti Prime Uttaranchal Communication Private Limited		SUBSIDIARY	Sale of goods or services		0.67	-	-								
25	SITI NETWORKS LIMITED		Siti Prime Uttaranchal Communication Private Limited		SUBSIDIARY	Any other transaction		-	5.60	3.14								
26	SITI NETWORKS LIMITED		Siti Saistar Digital Media Private Limited		SUBSIDIARY	Sale of goods or services		3.33	-	-								
27	SITI NETWORKS LIMITED		Siti Saistar Digital Media Private Limited		SUBSIDIARY	Purchase of goods or services		3.34	-	-								
28	SITI NETWORKS LIMITED		Siti Saistar Digital Media Private Limited		SUBSIDIARY	Any other transaction		-	-	2.81								
29	SITI NETWORKS LIMITED		Variety Entertainment Private Limited		SUBSIDIARY	Sale of goods or services		28.36	-	-								
30	SITI NETWORKS LIMITED		Variety Entertainment Private Limited		SUBSIDIARY	Any other transaction		-	30.84	13.21								
31	SITI NETWORKS LIMITED		Siti Global Private Limited		SUBSIDIARY	Purchase of goods or services - Reversed		5.97	-	-								
32	SITI NETWORKS LIMITED		Siti Global Private Limited		SUBSIDIARY	Any other transaction		-	-	4.92								
33	SITI NETWORKS LIMITED		Siti Sagar Digital Cable Network Private Limited		SUBSIDIARY	Purchase of goods or services - Reversed		1.42	-	-								
34	SITI NETWORKS LIMITED		Siti Sagar Digital Cable Network Private Limited		SUBSIDIARY	Any other transaction		-	0.24	0.96								
35	SITI NETWORKS LIMITED		Siticable Broadband South Limited		SUBSIDIARY	Any other transaction		-	3.18	3.18								
36	SITI NETWORKS LIMITED		Siti Jai Maa Durgjee Communications Private Limited		SUBSIDIARY	Any other transaction		-	-	0.05								
37	SITI NETWORKS LIMITED		Siti Jonv Digital Cable Network Private Limited		SUBSIDIARY	Any other transaction		-	0.01	0.02								

38	SITI NETWORKS LIMITED	Siti Faction Digital Private Limited	SUBSIDIARY	Any other transaction	-	0.01	0.02										
39	SITI NETWORKS LIMITED	Siti Networks India LLP	SUBSIDIARY	Any other transaction	-	240.30	240.30										
40	SITI NETWORKS LIMITED	Central Bombay Cable Network Limited	SUBSIDIARY	Any other transaction	-	-	0.04										
41	SITI NETWORKS LIMITED	Siti Krishna Digital Media Private Limited	SUBSIDIARY	Any other transaction	-	-	0.01										
42	SITI NETWORKS LIMITED	Yogesh Sharma	Key management	Remuneration	1.66	-	-										
43	SITI NETWORKS LIMITED	Suresh Kumar	Key management	Remuneration	0.98	-	-										
44	SITI NETWORKS LIMITED	Shilpi Asthana	Other Related Party	Sitting Fees - Reversed	0.02	-	-										
45	SITI NETWORKS LIMITED	Sunil Kumar Maheshwari	Other Related Party	Sitting Fees	0.02	-	-										

Notes:

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable / offered to all shareholders/ public shall also be reported.
10. As the Company is under CIRP. Therefore, the Audit Committee is suspended.

