

SITI NETWORKS LIMITED

Regd. Office: Unit No. 38, 1st Floor, Madhu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013

Tel.: +91 22 43605555 Email:- csandlegal@siti.esselgroup.com

CIN:- L64200MH2006PLC160733 Website: www.sltinetworks.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2019

Essel

	Consolidated Financial Results				Standalone Financial Results			
Particulars	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31,03,2019 (Audited) Refer note 3	Quarter ended 30.06.2018 (Unaudited)	Financial Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31,03,2019 (Audited) Refer note 3	Quarter ended 30.06.2018 (Unaudited)	Financial Year ended 31.03.2019 (Audited)
Total Income from Operations	39,467.3	33,826.6	35,244 8	147,437.2	19.982.5	20.236.8	19,529.1	84,263.3
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(4,205.0)	(4,853.4)	(5,464.8)	(17,997.7)	(5,238.2)	(3,946.6)	(5,988.7)	(17,833.9)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(6,167.8)	(12,029.3)	(5,715.5)	(25,424.3)	(5,238.2)	(22,724.5)	(6,619.6)	(37,242.7)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(4,948.7)	(12,391.9)	(5,703.0)	(26,428.3)	(5,238.2)	(22,724.5)	(6,619.6)	(37,242.7)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax)	(4,054.4)	(12,435.7)	(5,695.7)	(26,450.1)	(5,242.0)	(22,752.5)	(6.615.3)	(37,257.8)
Paid Up Equity Share Capital (Face value of Re.1/- per share)	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5
Earning Per Share (before Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.8)	(1.4)	(0.7)	(3.0)	(0.6)	(2.6)	(0.8)	(4.3)
Earning Per Share (after Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)	(0.5)	(1.4)	(0.7)	(3.0)	(0.6)	(2.6)	(0.8)	(4.3

Notes :

- 1. The above is an extract of the detailed format of Un-Audited Financial Results for the first quarter and three months period ended on June 30, 2019 filled by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015. The full format of the Un-Audited Financial Results for the first quarter and three months period ended on June 30, 2019 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and also on the Company's website www.sitinetworks.com
- 2. The above Financial Results for the first quarter and three months period ended on Juno 30, 2019 has been prepared in accordance with Indian Accounting Standards (Ind AS, the provisions of the Companies Act, 2013(the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- Figures for the consolidated and standalone financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures of the financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018. Also, the aforementioned financial results upto the end of the third quarter were only reviewed by the statutory auditors and not subjected to audit.
- 4. For the quarter ended June 30, 2019, the 'Revenue from Operations' includes broadcasters' share in subscription income from pay channels and the said broadcasters' share has been presented as an expense amounting to ₹ 9,037.0 lacs and ₹ 18,103.6 lacs on the standalone and consolidated financial results respectively. Had these expenses been disclosed on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 9,037.0 lacs and ₹ 18,103.8 lacs in the standalone and consolidated financial results respectively, though there would have been no impact on the net loss for the quarter. The management is in process of evaluating the aforesaid presentation in light of generally accepted accounting principles, including and AS-115, Revenue from contracts with customers' and practices.

For Siti Networks Limited Suresh Arora Whole Time Director (DIN -00299232)

Date :- August 12, 2019

Newspaper – Tarun Bharat (Mumbai edition) Date – August 13, 2019



SITI NETWORKS LIMITED

Regd. Office: Unit No. 38, 1st Floor, Madiu Industrial Estate, Pandurang Budhkar Marg, Worli, Mumbai 400013

Tel.: +91 22 4360/555 Email:- csandlegal@sitl.esselgroup.com

CIN:- L64200MH2005PLC160733 Website: www.sitinetworks.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2019

(f in lacs)

Essel

Particulars		Consolidated Financial Results				Standalone Financial Results			
		Quarter ended 30.06.2019 (Unaudited)	Querter ended 31.03.2019 (Audited) Refer note 3	Quarter ended 30.06.2018 (Unaudited)	Financial Year ended 31.03.2019 (Audited)	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03,2019 (Audited) Refer note 3	Quarter ended 30.06.2018 (Unaudited)	Financial Year ended 31,03,2019 (Audited)
Total Income from Operations		39,467.3	33,826.6	35,244.8	147,437.2	19,982.5	20,236.8	19,529.1	84,263.3
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(4,205.0)	(4,853.4)	(5,464.8)	(17,997.7)	(5,238.2)	(3,946.6)	(5,988.7)	(17,833.9)
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary		(6,167.6)	(12,029.3)	(5,715.5)	(25,424.3)	(5,238.2)	(22,724.5)	(6,619.6)	(37,242.7)
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary is		(4,948.7)	(12,391.9)	(5,703.0)	(26,428.3)	(5,238.2)	(22,724.5)	(6,619.6)	(37,242.7)
Total Comprehensive Income for the period (Comprising Profit/(Loss) for the peri and other Comprehensive Income (after Tax)		(4.954.4)	(12.435.7)	(5,695.7)	(26,450.1)		(22,752.5)		(37,257.8)
Paid Up Equity Share Capital (Face value of Re.1/- per share)	-	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5	8,720.5
Earning Per Share (before Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)		(0.6)	(1,4)	(0.7)	(3.0)	(0.6)	(2.6)	(0.8)	(4.3)
Earning Per Share (after Extraordinary Items) (of Rs.1/- each) Basic and Diluted (Rs) (not annualised)		(0.6)	(1.4)	(0.7)	(3.0)	(0.6)	(2.6)	(0.8)	(4.3)

Notes

- The above is an extract of the detailed format of Un-Audited Financial Results for the for its first quarter and three months period ended on June 30, 2019 filed by the Company with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure requirements) Regulations, 2015 the full format of the Un-Audited Financial Results for the first quarter and three months period ended on June 30, 2019 are available on the Stock Exchange websites (www.beeindia.com and www.nseindia.com) and also on the Company's website www.beeindia.com)
- 2. The above Financial Results for the first quarter and three months period ended on June 34, 2019 has been prepared in accordance with Indian Accounting Standards (Ind AS, the provisions of the Companies Act, 2013(the Act), as applicable and guidelines issued by the Securities and Exchange Boird of India (SEBI).
- 3. Eigures for the consolidated and standatione financial results for the quarter ended March 31, 2019 are the balancing figures between audited figures of the financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended December 31, 2018. Also, the aforementioned financial results upto the end of the third quarter were only reviewed by the statutory auditors and not subjected to audit.
- 4. For the quarter ended June 30, 2019, the 'Revenue from Operations' includes broadcasters' share in subscription income from pay channels and the said broadcasters' share has been presented as an expense amounting to ₹ 9,037.0 lacs and ₹ 18,103.8 lacs on the standalone and consolidated financial results respectively. Had these expenses been disclosed on net basis, the 'Revenue from Operations' and the 'Pay channel, carriage sharing and related costs' each would have been lower by ₹ 9,037.0 lacs and ₹ 18,103.8 lacs in the standalone and consolidated financial results respectively, though there would have been no impact on the net loss for the quarter. The management is in process of evaluating the alloresaid presentation in light of generally accepted accounting principles, including Ind AS-115, 'Revenue from contracts with customers' and practices.

For Siti Networks Limited Suresh Arora Whole Time Director (DIN -00299232)

Place :- Noida Date :- August 12, 2019