



SITI NETWORKS LIMITED

SITI Networks' Q4FY21 Operating EBITDA at Rs.403 Mn.

SITI Networks Limited announces consolidated Ind-AS results for Q4FY21

New Delhi, June 25, 2021: **SITI Networks Limited** (BSE: 532795, NSE: SITINET), an Essel Group Company, one of India's largest Multi-System Operators (MSO), has released its Consolidated Audited Financial Results for Q4 FY21, ending March 31, 2020.

SITI's **Q4 FY21 Operating EBITDA stands at Rs. 403 Mn.** This was achieved through building up operating efficiencies and strict control over costs. SITI's **Operating EBITDA Margin for Q4 FY21** moved to **10.4%** through control of various cost elements.

Total Revenue (excluding Activation) remained flat compared to the previous quarter at **Rs. 3,875 Mn.** **Subscription revenue** stood at **Rs. 2,514 Mn.** **SITI Broadband's net base increased 26% y-o-y to ~2 lakhs** while its **Revenue surged 20% y-o-y to Rs.1018 Mn** at the end of the fiscal.

Q4FY21 also saw the launch of SITI Playtop Magic, the next-generation **androidtv Set-Top Box (STB) and Mobile App.** The **SITI PlayTop Magic, androidtv certified 4K HDR Set-Top Box,** can make any TV smart by enabling customers to use all **Android TV features along with their SITI Digital Cable TV using a single remote on their existing TV.**

SITI has also finalized an industry-first Infrastructure sharing tie-up with **Hinduja Group's** Headend in the Sky (**HITS**) **platform NXTDigital.** SITI will leverage the HITS infrastructure to deliver its signals to its Local Cable Operators (LCOs), thus providing its services to semi-urban and rural subscribers while expanding its footprint across the country through satellite.

While commenting on the results, **Mr. Anil Malhotra, CEO of SITI Networks Limited,** mentioned:

"SITI has been continuously working on strengthening our focus on operational efficiencies and strict control over expenses. Our focus has ensured our Operating EBITDA moving to Rs.403 Mn and Operating EBITDA margins at 10.4% in Q4 FY21. SITI Broadband's base increased 26% y-o-y to 2 lakhs while its Revenue surged 20% y-o-y at the end of FY21.

We have finalized our tie-up with NXT Digital to leverage the HITS infrastructure to deliver our signals to our Local Cable Operator partners while expanding our footprint across the country through satellite. We also launched our SITI Playtop Magic androidtv certified 4K HDR Set-Top Box and app. The next-generation set-top box can make any TV smart. "

About SITI Networks Limited

SITI Networks Limited is a part of the Essel Group, one of India's leading business houses with a diverse portfolio of media, packaging, entertainment, technology-enabled services, infrastructure development, and education.

SITI Networks Limited is one of India's largest Multi System Operator (MSO). With ten digital head ends and a network of more than 33,000 km of optical fiber and coaxial cable, it provides its cable services in India's ~800+ Locations.

SITI Networks Limited deploys State-of-the-art technology for delivering multiple TV signals to enhance the consumer viewing experience. Its product range includes Digital & Analogue Cable Television, Broadband, and Local Television Channels. SITI Networks has been providing services in analog and digital mode, armed with the technical capability to provide features like Video on Demand, Pay per View, Over-The-Top content (OTT), Electronic Programming Guide (EPG), and Gaming through a Set-Top Box (STB). All products are marketed under the SITI brand name.