

DHOOPAR & ASSOCIATES

CHARTERED ACCOUNTANTS

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+91-9953134707

Ref. No.....

Dated.....

Independent Auditor's Report

To the Members of Siti Krishna Digital Media Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion/Qualified Opinion

1. We have audited the accompanying standalone financial statements of Siti Krishna Digital Media Private Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2023, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, {except for the effects of the matter(s) described in the Basis for Qualified Opinion section of our report, {qualification(s) if any}}, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2023, and its profit/loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion/qualified opinion.

Key Audit Matter(s)

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were



addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

5. {In addition to the matter(s) described in the Basis for Qualified Opinion section(s), (qualification(s) if any)}, we have determined the matter(s) described below to be the key audit matters to be communicated in our report.

Information other than the Financial Statements and Auditor's Report thereon

6. The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

7. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
8. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
9. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

10. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a



guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

11. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for explaining our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
12. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
13. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
14. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

15. As required by section 197(16) of the Act, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.
16. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure I a statement on the matters specified in paragraphs 3 and 4 of the Order.
17. Further to our comments in Annexure I, as required by section 143(3) of the Act, we report that:
 - a) we have sought and (except for the effect(s) of the matter(s) described in the Basis for Qualified Opinion section, {qualification(s) if any}) obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) {except for the effect(s) of the matter(s) described in the Basis for Qualified Opinion section, (qualification(s) if any)}, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches not visited by us;
 - c) the standalone financial statements dealt with by this report are in agreement with the books of account;
 - d) {except for the effect(s) of the matter(s) described in the Basis for Qualified Opinion section, (qualification(s) if any)}, in our opinion, the aforesaid standalone financial statements comply with Ind AS specified under section 133 of the Act;
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2023 from being appointed as a director in terms of section 164(2) of the Act;
 - f) we have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31 March 2023 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date and our report dated as per Annexure I expressed;
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company, as detailed in note XX to the standalone financial statements, has disclosed the impact of pending litigation(s) on its financial position as at 31 March 2023;
 - ii. the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2023;
 - iii. there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31 March 2023;



- iv. the disclosure requirements relating to holdings as well as dealings in specified bank notes were applicable for the period from 8 November 2016 to 30 December 2016, which are not relevant to these standalone financial statements. Hence, reporting under this clause is not applicable.

For DHOOPAR & ASSOCIATES
Chartered Accountants
Firm Registration No: 024377X



PrathibaDhoopar
Proprietor
Membership No. 512256
UDIN:

Place:

Date:

Annexure 1

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the standalone financial statements of (Name of the Company) ("the Company") as of and for the year ended 31 March 2023, we have audited the internal financial controls over financial reporting (IFCoFR) of the company of as of that date.

Responsibilities of Management for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India ("ICAI") prescribed under Section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR includes obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting



6. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's IFCoFR include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that the IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such controls were operating effectively as at 31 March 2023, based on Internal control over financial reporting criteria established by the respective company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI").

For DHOOPAR & ASSOCIATES

Chartered Accountants

Firm Registration No: 024377N

PrathibaDhoopar

Proprietor

Membership No. 512256

UDIN:

Place: New Delhi



Dated:

Place:

DHOOPAR & ASSOCIATES

CHARTERED ACCOUNTANTS

dhooper anil@yahoo.co.in
Pratibha.dhooper1@gmail.com

+91-9312369068
+91-9953134707

Ref. No.....

Dated.....

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of (Name of the Company)

1. We have audited the accompanying standalone annual financial results ('the Statement') of Siti Krishna Digital Media Private Limited ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular(s) CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular(s)'), (except for the effects/possible effects of the matter(s) described in paragraph XX below)¹; and
 - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit/loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023 (except for the effects/possible effects of the matter(s) described in paragraph XX below).

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements

¹ The text would be relevant only where qualification is being inserted.



under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our (qualified) opinion.

Management's and Responsibilities for the Statement

1. This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circular(s). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
2. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
3. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
5. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud



may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
6. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
7. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

8. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **DHOOPAR & ASSOCIATES**
Chartered Accountants
Firm Registration No: 024377N

Prathiba Dhoopar
Proprietor
Membership No. 512256



Place: New Delhi

Place:

Date:

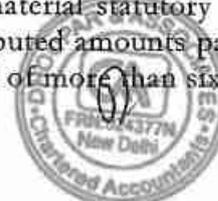


Annexure II to the Independent Auditor's Report of even date to the members of Siti Krishna Digital Media Private Limited, on the financial statements for the year ended 31 March 2023

Annexure II

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, and to the best of our knowledge and belief, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets comprising of property, plant and equipment, capital work-in-progress and other intangible assets, except for Set Top Boxes capitalized/installed at customer premises.
- (b) According to the information and explanations given to us, the fixed assets (other than Set top boxes installed at customer premises and those in transit or lying with the distributors/ cable operators and distribution equipment comprising overhead and underground cables, physical verification of which is infeasible owing to the nature and location of these assets) have been physically verified by the management during the year in a phased periodical manner which, in our opinion, is reasonable, having regard to the size of the Company and nature of the assets. No material discrepancies were noticed on such verification.
- (c) The Company does not hold any immovable property (in the nature of 'fixed assets'). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
- (ii) The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- (iii) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- (iv) In our opinion, the Company has complied with the provisions of Section 186 in respect of investments. Further, in our opinion, the Company has not entered into any transaction covered under Section 185 and Section 186 of the Act in respect of loans, guarantees and security.
- (v) In our opinion, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) The Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii)(a) The Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, GST, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.



Annexure II to the Independent Auditor's Report of even date to the members of Siti Krishna Digital Media Private Limited, on the financial statements for the year ended 31 March 2023

- (b) There are no dues in respect of income-tax, sales-tax, service tax, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has not defaulted in repayment of loans or borrowings to any bank or financial institution during the year. The Company has no loans or borrowings payable to government and no dues payable to debenture-holders during the year.
- (ix) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments). In our opinion, the term loans were applied for the purposes for which the loans were obtained.
- (x) No fraud by the Company or on the Company by its officers or employees has been noticed or reported during the period covered by our audit.
- (xi) The provisions of Section 197 of the Act read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under Section 2(71) of the Act. Accordingly, provisions of clause 3(xi) of the Order are not applicable.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly, provisions of clause 3(xii) of the Order are not applicable.
- (xiii) In our opinion, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements, as required by the applicable accounting standards. Further, in our opinion, the Company is not required to constitute audit committee under Section 177 of the Act.
- (xiv) During the year, the Company did not make any private placement and preferential allotment of shares or fully or partly convertible debentures.
- (xv) In our opinion, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

For DHOOPAR & ASSOCIATES
Chartered Accountants
Firm Registration No: 024377N



PrathibaDhoopar
Proprietor
Membership No. 512256
UDIN:

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED
Balance sheet as at March 31, 2023
 CIN - U74140DL2011PTC220702

		(₹ in Mn)	
Note	As at March 31, 2023	As at March 31, 2022	
ASSETS			
Non-current assets			
a) Property, plant and equipment	4	7.05	10.20
b) Financial assets			
i) Trade receivables	5	-	-
		<u>7.05</u>	<u>10.20</u>
Current assets			
a) Inventories			
b) Financial assets			
i) Trade receivables	5	1.09	1.09
ii) Cash and cash equivalents	6	1.33	1.33
c) Other current assets	7	0.25	0.25
		<u>2.67</u>	<u>2.67</u>
Total assets		<u><u>9.72</u></u>	<u><u>12.87</u></u>
EQUITY AND LIABILITIES			
Equity			
a) Equity share capital	(a)	0.10	0.10
b) Other equity	(b)	(17.03)	(13.78)
		<u>(16.93)</u>	<u>(13.68)</u>
LIABILITIES			
Non-current liabilities			
a) Financial liabilities			
i) Borrowings		-	-
ii) Other financial liabilities		-	-
b) Provisions		-	-
c) Other non-current liabilities		-	-
		<u>-</u>	<u>-</u>
Current liabilities			
a) Financial liabilities			
i) Trade payables	9	26.65	26.55
		<u>26.65</u>	<u>26.55</u>
Total equity and liabilities		<u><u>9.72</u></u>	<u><u>12.87</u></u>

The accompanying notes are an integral part of these standalone financial statements.

This is the standalone balance sheet referred to in our report of even date.

For DHOOPAR & ASSOCIATES
 Chartered Accountants
 Firm Registration No: 024377R



Prathiba Dhoopar
 Proprietor
 M.NO:- 512256
 UDIN:-
 Place:- Delhi
 Date:- 19/05/23

For and on behalf of the Board of Directors of
 Siti Krishna Digital Media Private Limited

Praveen Krishna Chugh
 Praveen Krishna Chugh
 Director
 DIN 01525158

Brijesh Goel
 BRIJESH GOEL
 Director
 DIN-07197357

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED
Statement of profit and loss for the period ended March 31, 2023
CIN - U74140DL2011PTC220702

		(₹ in Mn)	
	Note	March 31, 2023	March 31, 2022
Income			
Revenue from operations		-	-
Other income		-	-
Total income		-	-
Expenses			
Employee benefits expense		-	-
Finance costs	10	0.00	0.00
Depreciation and amortisation of non-financial assets	11	3.15	3.15
Other expenses	12	0.10	0.16
Total expenses		3.25	3.31
Loss before exceptional item and tax		(3.25)	(3.31)
Exceptional item		-	-
Loss before tax		(3.25)	(3.31)
Tax expense			
Current tax		-	-
Loss for the year		(3.25)	(3.31)
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods			
Remeasurement of defined benefit liability		-	-
Total comprehensive income		(3.25)	(3.31)
Earnings (loss) per share			
Basic (loss) per share	13	(325.11)	(331.19)
Diluted (loss) per share	13	(325.11)	(331.19)

The accompanying notes are an integral part of these standalone financial statements.

This is the standalone statement of profit and loss referred to in our report of even date

For DHOOPAR & ASSOCIATES
Chartered Accountants
Firm Registration No: 024377N

Prathiba Dhoopar
Proprietor
M.NO:- 512256
UDIN:-
Place:- Delhi
Date:- 19/5/23



For and on behalf of the Board of Directors of
Siti Krishna Digital Media Private Limited

Praveen Krishna Chugh
Director
DIN 01525158

BRIJESH GOEL
Director
DIN-07197357

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Cash flow statement for the period ended March 31, 2023
CIN - U74140DL2011PTC220702

	in million	
	March 31, 2023	March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(3.25)	(3.31)
Adjustment for:		
Depreciation and amortisation of non-financial assets	3.15	3.15
Operating profit before working capital changes	(0.10)	(0.16)
Adjustments for changes in:		
(Increase)/decrease in other current and non-current assets	-	0.15
Increase/(decrease) in trade payables	0.10	(0.19)
Cash (used in)/generated from operations	0.00	(0.20)
Income taxes paid		
Net cash flow (used in)/generated from operating activities	0.00	(0.20)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used in investing activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net cash flow generated from financing activities	-	-
Net decrease in cash and cash equivalents	0.00	(0.20)
Cash and cash equivalents at beginning of the period	1.33	1.53
Cash and cash equivalents at close of the year	1.33	1.33

Notes :

a. Cash and cash equivalents include :

Cash on hand	-	-
Balances with banks - current accounts	0.41	0.41
Cheques and drafts in hand	-	-
Deposits with maturity of upto three months	0.92	0.92
	1.33	1.33

This is the cash flow statement referred to in our report of even date

For DHOOPAR & ASSOCIATES
Chartered Accountants
Firm Registration No: 024377N

Prathiba Dhoopar
Proprietor
M.NO:- 512256
UDIN:-
Place:- Delhi
Date:- 19/5/23



For and on behalf of the Board of Directors of
Siti Krishna Digital Media Private Limited

Praveen Krishna Chugh
Director
DIN 01525158

BRJESH GOEL
Director
DIN-07197357

Praveen Krishna Chugh

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2023

4 Property, plant and equipment

(₹ in Mn)

	Plant and equipment	Computers	Office equipment	Set top boxes	Total
Gross carrying amount					
Balance as at March 31, 2022	2.00	-	-	47.09	49.09
Additions					
Balance as at March 31, 2023	2.00	-	-	47.09	49.09
Accumulated depreciation					
Balance as at March 31, 2022	1.03	-	-	37.86	38.89
Charge for the year	0.09	-	-	3.06	3.15
Balance as at March 31, 2023	1.12	-	-	40.92	42.04
Net carrying amount as at March 31, 2022	0.97	-	-	9.23	10.20
Net carrying amount as at March 31, 2023	0.88	-	-	6.17	7.05



SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2023

		(₹ in Mn)	
		As at 31-Mar-23	As at 31-Mar-22
5	Trade receivables		
	Unsecured, considered good	1.09	1.09
		1.09	1.09
	Classified as:		
	Non-current trade receivables	-	-
	Current trade receivables	1.09	1.09
		1.09	1.09
		(₹ in Mn)	
		As at 31-Mar-23	As at 31-Mar-22
6	Cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks		
	on current accounts	0.41	0.41
		0.41	0.41
	Other balances with banks		
	Deposits with maturity of upto three months	0.92	0.92
		1.33	1.33
		(₹ in Mn)	
		As at 31-Mar-23	As at 31-Mar-22
7	Other current assets		
	Unsecured, considered good unless otherwise stated		
	Taxes paid	-	-
	Amounts recoverable (considered good)	0.25	0.25
		0.25	0.25



SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2023

		(₹ in Mn)	
		As at	As at
		31-Mar-23	31-Mar-22
8 (a)	Equity share capital		
	Authorised share capital		
	10000 Equity Shares at ₹10 per share	0.10	0.10
	Total authorised capital	0.10	0.10
	Issued share capital		
	10000 Equity Shares at ₹10 per share	0.10	0.10
	Total issued capital	0.10	0.10
	Subscribed and fully paid up capital		
	10000 Equity Shares at ₹10 per share	0.10	0.10
	Total paid up capital	0.10	0.10
		(₹ in Mn)	
		As at	As at
		31-Mar-23	31-Mar-22
8 (b)	Other reserve		
	Securities premium reserve	-	-
	Retained earnings	(17.03)	(13.78)
	General reserve	-	-
Particulars		31-Mar-23	31-Mar-22
1	Retained earnings		
	Opening balance	(13.78)	(10.47)
	Addition during the year	(3.25)	(3.31)
	Closing balance	(17.03)	(13.78)



(a) SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED
Equity share capital

	Notes	Amount
Balance as at April 01, 2022		
Issued on conversion of warrants	8	0.10
Issued on conversion of Optionally Fully Convertible Debentures (OFCB)	8	-
Balance as at March 31, 2023	8	0.10

(b) Other equity

	Reserves and surplus		Other Components of Equity			Total other equity
	Securities premium reserve	Retained earnings	Other comprehensive Income	Foreign currency monetary item translation difference account (FCMTTDA)	Employee shares based reserve	
Balance as at April 01, 2022	-	(13.78)	-	-	-	(13.78)
Loss for the year	-	(3.25)	-	-	-	(3.25)
Remeasurement of defined benefit liability	-	-	-	-	-	-
Total comprehensive income for the year	-	(3.25)	-	-	-	(3.25)
Security premium on conversion of warrants and OFCDs into equity shares	-	-	-	-	-	-
Employee shares based reserve created	-	-	-	-	-	-
Reversed on share options exercised during the year	-	-	-	-	-	-
Balance as at March 31, 2023	-	(17.03)	-	-	-	(17.03)

* * Transaction with owner in capacity as owners

The accompanying notes are an integral part of these standalone financial statements.
This is the statement of changes in equity referred to in our report of even date

For DHODPAR & ASSOCIATES
Chartered Accountants
Firm Registration No: 024377W



Prathiba Dhooapar
Proprietor
M.NO: 512256
UDIN:-
Place:- Delhi
Date:- 19/5/23

For and on behalf of the Board of Directors of
Siti Krishna Digital Media Private Limited
Praveen Krishna Chugh
Praveen Krishna Chugh
Director
DIN 01525158

BRJESH GOEL
BRJESH GOEL
Director
DIN-07197357

SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2023

	(₹ in Mn)	
	As at	As at
	31-Mar-23	31-Mar-22
9 Trade payables		
- Total outstanding dues of micro enterprises and small enterprises; and		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	26.65	26.55
	<u>26.65</u>	<u>26.55</u>



SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED

Summary of significant accounting policies and other explanatory information for the period ended March 31, 2023

	(₹ in Mn)	
	31-Mar-23	31-Mar-22
10 Finance costs		
Bank charges	0.00	0.00
	0.00	0.00

	(₹ in Mn)	
	31-Mar-23	31-Mar-22
11 Depreciation and amortisation of non-financial assets		
Depreciation of property, plant and equipment	3.15	3.15
	3.15	3.15

	(₹ in Mn)	
	31-Mar-23	31-Mar-22
12 Other expenses		
Communication expenses	-	-
Travelling and conveyance expenses	-	-
Auditors' remuneration*	-	-
Business and sales promotion	-	-
Miscellaneous expenses	0.10	0.16
	0.10	0.16

	(₹ in Mn)	
	31-Mar-23	31-Mar-22
*Auditors' remuneration as an auditor	-	-
for other services (certifications)	-	-
for reimbursement of expenses	-	-
	-	-

	(₹ in Mn)	
	31-Mar-23	31-Mar-22
13 Earnings (loss) per share		
Loss attributable to equity shareholders	(3.25)	(3.31)
Weighted average number of equity shares outstanding during the year (nos.)	10,000	10,000
Weighted average number of equity shares outstanding during the year for calculating basic and diluted earnings per share (nos.)	10,000	10,000
Loss per share (₹)		
Basic	(325.11)	(331.19)
Diluted	(325.11)	(331.19)



14 Promoters Shareholding in Share Capital Note

Sr. No.	Promoter's Name	No. of Shares	% of Total Shares	% Change during the year
1	Siti Networks Limited	5100	51	-
2	Mr. Praveen Krishna Chugh	4900	49	-

15 Financials Ratios

Sr. No.	Particulars	31 March 2023	31 March 2022	Change
i)	Current Ratio (A/B)	0.10	0.10	0%
	Current assets (A)	2.67	2.67	
	Current liabilities (B)	26.65	26.55	
ii)	Return on equity ratio (A/B)	0.19	0.24	-21%
	Net profit for the year (A)	-3.25	-3.31	
	Total equity (B)	-16.93	-13.68	
iii)	Net capital turnover ratio (A/B)	-	-	#DIV/0!
	Revenue from operations (A)	-	-	
	Capital employed or net assets (B)	-17.03	-13.78	
iv)	Return on capital employed (A/B)	0.19	0.24	-21%
	Earning before interest but after taxes (A)	-3.25	-3.31	
	Capital employed or net assets (B)	-17.03	-13.78	
v)	Return on investment	0.19	0.24	-21%
	Net profit after tax (A)	-3.25	-3.31	
	Capital employed or net assets (B)	-17.03	-13.78	

Notes:

- Ratios relating to balance sheet items have been presented as at 31 March 2023 and 31 March 2022. Whereas, ratios relating to items of statement of profit and loss account has been presented for financial year ended 31 March 2023 and 31 March 2022.
- Net profit after tax excludes other comprehensive income
- Net assets is the total of equity share capital and other equity.
- Total debt comprise of borrowings from external lenders.
- Credit purchases comprise of purchases during the year and other expenses
- Reason for change by more than 25%
 Higher total equity as a result of profit after tax during the current year and lower debt movement as compared to previous year
 Due to higher earning before interest and depreciation and lower debt movement as compared to previous year
 Increase due to current year profit after tax
 Due to higher cost of goods sold due to increase revenue in current year
 Due to increase revenue from operations
 Due to increase in purchases and other expenses
 Due to increase revenue from operations
 Due to increased net profit after tax as a result of increased revenue from operations.
 Due to higher earning before interest but before taxes.
 Due to increased net profit after tax as a result of increased revenue from operations.



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2023
(All amounts in ₹ million, unless stated otherwise)

16 Trade payable ageing schedule

As at 31 March 2023

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-	-	-
ii) Others	-	-	-	490,038	-	26,058,738	26,548,776
iii) Dispute dues - MSME	-	-	-	-	-	-	-
iv) Dispute dues - Others	-	-	-	-	-	-	-
Total	-	-	-	490,038	-	26,058,738	26,548,776

As at 31 March 2022

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
i) MSME	-	-	-	-	-	-	-
ii) Others	-	-	680,000	-	-	26,058,738	26,738,738
iii) Dispute dues - MSME	-	-	-	-	-	-	-
iv) Dispute dues - Others	-	-	-	-	-	-	-
Total	-	-	680,000	-	-	26,058,738	26,738,738

17 Trade receivable ageing schedule

As at 31 March 2023

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed								
(i) Considered good	-	-	-	-	-	-	1,087,899	1,087,899
(ii) Significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-	-
Disputed								
(iv) Considered good	-	-	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-	-
Unbilled	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	1,087,899	1,087,899

As at 31 March 2022

Particulars	Unbilled	Not due	Outstanding for following periods from due date of payment					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed								
(i) Considered good	-	-	-	-	-	-	1,087,899	1,087,899
(ii) Significant increase in credit risk	-	-	-	-	-	-	-	-
(iii) Credit impaired	-	-	-	-	-	-	-	-
Disputed								
(iv) Considered good	-	-	-	-	-	-	-	-
(v) Significant increase in credit risk	-	-	-	-	-	-	-	-
(vi) Credit impaired	-	-	-	-	-	-	-	-
Unbilled	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	1,087,899	1,087,899

18 Dividend paid

No dividend was paid during the current year as well as in preceding financial year. Further no dividend is proposed for the current financial year.

19

The Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity has received presidential assent on 28 September 2020. The effective date from which the changes are applicable is yet to be notified and the final rules are yet to be framed. The Company will carry out an evaluation of the impact and record the same in the financial statements in the period in which the Code becomes effective and the related rules are published.



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2023

(All amounts in ₹ million, unless stated otherwise)

- 20 (a) The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons or entities, including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The Company has not received any funds from any persons or entities, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- 21 There are no transactions that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 which have not been recorded in the books of account.
- 22 Note on assets pledged in accordance with changes as per Schedule-III.
- 23 The Company does not have any transactions or relationships with any companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956
- 24 Previous period figures have been re-grouped / reclassified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013 effective from 01 April 2021.
- 25 The financial statements were approved for issue by the board of directors on 18 May 2023.

For DHOOPAR & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: 024377N



CA PRATIBHA DHOOPAR
Proprietor
Membership No 512256
Date:
Place:

For & on Behalf of the Board of Directors
SITI KRISHNA DIGITAL MEDIA PVT. LTD.

PRAVEEN KRISHNA CHUGH
Director
DIN-01525158

BRIJESH GOEL
Director
DIN-07197357

activation revenue is deferred and recognized over the associated service contract period or customer life. Out of activation income during the year, 65% income is recognized in the same year and rest 35% will be recognized in next 16 quarter equally.

3.3 RECOGNITION OF INCOME AND EXPENSE:

Items of income and expenditure are recognized on accrual basis.

3.4 Cash & Cash Equivalents

Cash & Cash equivalents comprises cash at bank and in hand, cheques in hand and short term investments with an original maturity of three months or less.

3.5 TRADE RECEIVABLES:

Trade Receivable are recognized initially at fair value and subsequently at amortized cost using the effective interest method, loss promise for impairment.

3.6 PLANT, PROPERTY AND EQUIPMENT

Plant, properties and equipment are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets.

Depreciation on property, plant and equipment is provided on the straight-line method, computed on the basis of useful lives.

Intangible assets are amortized using straight line method over the estimated useful life.

3.7 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined separately for each individual investment.

Current investments are carried at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investment.

However, the company does not have any investments during the current year.

3.8 INVENTORIES:

Inventories are valued at the lower of cost and net realizable value. Cost of inventories comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

However, the company does not have any inventory during the current year.



3.9 INCOME TAXES:

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

During the current year, the company has incurred profit but there are carry forward losses hence there is no tax liability.

3.10 EVENTS OCCURRING AFTER BALANCE SHEET DATE:

Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.

3.11 PROVISIONS, CONTINGENT ASSETS AND CONTINGENT LIABILITIES:

Provisions are recognized only when there is a present obligation, as a result of past events, and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. Provisions are discounted to their present values, where the time value of money is material.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the Group or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent Liabilities are generally not provided for in the accounts are shown separately under notes to the accounts if any.

Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

Notes to the financial statement for the year ended March 31, 2023

- A. Balances of sundry creditors and debtors are subject to confirmation from the respective parties.
- B. In the opinion of the Board, current assets, loans & advances have a value in the ordinary course of business at least equal to that stated in Balance Sheet.
- C. **Auditors Remuneration:2022-23**

<u>SL. NO.</u>	<u>PARTICULARS</u>	<u>F/Y 2022-23</u>	<u>F/Y 2021-22</u>
1.	AUDIT FEES	-	-



D. RELATED PARTY DISCLOSURES:-

Names of related parties:

S. No.	Names of the entities	Nature
1	SITI NETWORKS LIMITED	HOLDING COMPANY
2	INDIAN CABLE NET COMPANY LIMITED	SUBSIDIARY COMPANY
3	SITI MAURYA CABLE NET PRIVATE LIMITED	STEP SUBSIDIARY COMPANY (SUBSIDIARY OF INDIAN CABLE NET CO. LTD.)
4	INDINET SERVICE PRIVATE LIMITED	STEP SUBSIDIARY COMPANY (SUBSIDIARY OF INDIAN CABLE NET CO. LTD.)
5	MASTER CHANNEL COMMUNITY NETWORK PRIVATE LIMITED	STEP SUBSIDIARY COMPANY (SUBSIDIARY OF CENTRAL BOMBAY CABLE NETWORK LIMITED)
6	SITI VISION DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY COMPANY
7	SITI GUNTUR DIGITAL NETWORK PRIVATE LIMITED	SUBSIDIARY COMPANY
8	SITI SIRI DIGITAL NETWORK PRIVATE LIMITED	SUBSIDIARY COMPANY
9	SITI GLOBAL PRIVATE LIMITED	SUBSIDIARY COMPANY
10	SITI SAGAR DIGITAL CABLE NETWORK PRIVATE LIMITED	SUBSIDIARY COMPANY
11	SITI SAISTAR DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY COMPANY
12	SITI PRIME UTTARANCHAL COMMUNICATION PRIVATE LIMITED	SUBSIDIARY COMPANY
13	VARIETY ENTERTAINMENT PRIVATE LIMITED	SUBSIDIARY COMPANY
14	SITICABLE BROADBAND SOUTH LIMITED	SUBSIDIARY COMPANY
15	CENTRAL BOMBAY CABLE NETWORK LIMITED	SUBSIDIARY COMPANY
16	WIRE AND WIRELESS TISAI SATELLITE LIMITED	SUBSIDIARY COMPANY
17	SITI BROADBAND SERVICES PRIVATE LIMITED	SUBSIDIARY COMPANY
18	SITI JIND DIGITAL MEDIA COMMUNICATIONS PRIVATE LIMITED	SUBSIDIARY COMPANY
19	SITI JAI MAA DURGEE COMMUNICATIONS PRIVATE LIMITED	SUBSIDIARY COMPANY
20	SITI KARNAL DIGITAL MEDIA NETWORK PRIVATE LIMITED	SUBSIDIARY COMPANY
21	SITI FACTION DIGITAL PRIVATE LIMITED	SUBSIDIARY COMPANY
22	SITI JONY DIGITAL CABLE NETWORK PRIVATE LIMITED	SUBSIDIARY COMPANY
23	SITI KRISHNA DIGITAL MEDIA PRIVATE LIMITED	SUBSIDIARY COMPANY
24	E-NET ENTERTAINMENT PRIVATE LIMITED	STEP-SUBSIDIARY COMPANY w.e.f December 15, 2020 Siti Broadband Services Pvt. Ltd. acquired 51% Shareholding w.e.f. 15/12/2020)



SITI KRISHNA DIGITAL MEDIA PVT. LTD.
CIN - U74140DL2011PTC220702

25	C&S MEDIANET PRIVATE LIMITED	ASSOCIATE COMPANY
26	PARAMOUNT DIGITAL MEDIA SERVICES PRIVATE LIMITED	JOINT VENTURE
27	SITI NETWORKS INDIA LLP	SUBSIDIARY COMPANY w.e.f December 15, 2020 Siti Broadband Services Pvt. Ltd. acquired 51% Shareholding w.e.f. 15/12/2020)
28	VOICE SNAP SERVICES PRIVATE LIMITED	ASSOCIATE COMPANY upto February 15, 2021 (CEASED TO BE ASSOCIATE OF VARIETY ENTERTAINMENT PRIVATE LIMITED W.E.F. FEBRUARY 15, 2021)
29	MEGHBELA INFITEL CABLE & BOARDBAND PRIVATE LIMITED	STEP SUBSIDIARY COMPANY (SUBSIDIARY OF INDIAN CABLE NET CO. LTD.){ acquisition approved at 25.Mar.2021)

Other Related Parties:

Mr. Praveen Krishna Chugh	-	Director
Mr. Brijesh Goel	-	Director
Mr. Piyush Sharma	-	Director

- E. Transactions entered into by the Company with its holding company during the relevant Financial Year are as under:

- Sale/ purchase of goods and services

	Year ended	Amount Paid	Amount Received	Amount owed by related parties	Amount owed to related parties
Holding Company					
Siti Cable Network Limited	March 31, 2023				1,22,86,878
	March 31, 2022		41,765/-		1,22,86,878

- F. The basic earnings per share ("EPS") is computed by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year:

Particulars	31-March-2023	31-March-2022
Profit/(Loss) after Tax	(32,51,137)	(33,11,853)
Number of Equity Shares	10,000	10,000
Nominal Value of Equity Shares	10	10
Basics Earnings per Share	(325.11)	(331.19)



SITI KRISHNA DIGITAL MEDIA PVT. LTD.
CIN - U74140DL2011PTC220702

G. Other disclosures are made as under:

i.	Value of Import on CIF Basis	-	NIL
ii.	Expenses in Foreign Currency	-	NIL
iii.	Amount remitted in Foreign Currency	-	NIL
iv.	Earnings in Foreign Currency	-	NIL

For DHOOPAR & ASSOCIATES

Chartered Accountants

Firm Registration No: 024377N

Prathiba Dhoopar

Proprietor

M.NO:- 512256

UDIN:-

Place:- Delhi

Date:- 19/5/23



**For and on behalf of the Board of Directors of
Siti Krishna Digital Media Private
Limited**

Praveen Krishna Chugh

Praveen Krishna Chugh

Director

DIN 01525158

Brijesh Goel
BRIJESH GOEL
Director

DIN-07197357