



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

UNAUDITED FINANCIAL RESULTS (STANDALONE)

Particulars	(Rs. In Lakhs)					Particulars	(Rs. In Lakhs)				
	Quarter Ended December 31, (Unaudited)	Quarter Ended December 31, (Unaudited)	Year to date as December 31, (Unaudited)	Year to date as December 31, (Unaudited)	Year Ended March 31, (Audited)		Quarter Ended December 31, (Unaudited)	Quarter Ended December 31, (Unaudited)	Year to date as December 31, (Unaudited)	Year to date as December 31, (Unaudited)	Year Ended March 31, (Audited)
	2009	2008	2009	2008	2009		2009	2008	2009	2008	2009
1. Net Sales / Income from Operations	7,222.3	8,179.1	20,502.5	23,717.2	30,825.6	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	
Total	7,222.3	8,179.1	20,502.5	23,717.2	30,825.6	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	
2. Expenditure											
a. Cost of Goods and Services	5,960.5	5,499.2	18,051.1	16,844.3	21,088.8	4,407.2	4,102.3	13,518.3	12,855.2	15,712.9	
b. Employees cost	576.0	749.3	1,786.5	2,265.6	3,016.3	497.2	671.0	1,551.7	2,034.3	2,706.0	
c. Selling & Distribution Expenses	94.0	200.0	274.3	627.7	848.6	82.8	187.7	244.3	561.1	706.9	
d. Depreciation	1,162.0	791.2	3,487.4	2,359.7	3,215.9	1,082.6	731.3	3,260.8	2,188.9	2,977.6	
e. Other expenditure	1,305.4	1,653.7	3,794.1	3,849.7	5,627.3	981.4	1,391.3	3,167.9	3,128.5	4,957.9	
Total	9,097.9	8,893.4	27,393.4	25,947.0	33,796.9	7,051.2	7,083.6	21,743.0	20,768.0	27,061.3	
3. Profit from Operations before Other Income, Interest & Exceptional Items	(1,875.6)	(714.3)	(6,890.9)	(2,229.8)	(2,971.3)	(2,007.2)	(1,435.6)	(7,209.8)	(3,498.8)	(4,218.1)	
4. Other Income	276.6	79.9	328.4	182.1	220.5	270.7	81.3	327.2	150.1	182.9	
5. Profit before Interest & Exceptional Items (3+4)	(1,599.0)	(634.4)	(6,562.5)	(2,047.7)	(2,750.8)	(1,736.5)	(1,354.3)	(6,882.6)	(3,348.7)	(4,035.2)	
6. Interest	1,740.4	1,607.6	5,379.8	4,146.4	6,025.9	1,739.4	1,608.6	5,377.6	4,144.5	6,021.9	
7. Profit after Interest but before Exceptional Items (5-6)	(3,339.4)	(2,242.0)	(11,942.2)	(6,194.1)	(8,776.7)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	
8. Exceptional Items	56.2	-	168.7	-	233.2	-	-	-	-	-	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(3,395.6)	(2,242.0)	(12,110.9)	(6,194.1)	(9,009.9)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	
10. Tax expense	50.2	25.4	171.9	101.7	406.4	(0.0)	14.4	0.2	34.9	37.6	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(3,445.8)	(2,267.4)	(12,282.8)	(6,295.8)	(9,416.3)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	
12. Extra ordinary Items(net of expense)	-	-	-	-	-	-	-	-	-	-	
13. Net Profit (+) / Loss (-) for the period (11-12)	(3,445.8)	(2,267.4)	(12,282.8)	(6,295.8)	(9,416.3)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	
Less: Minority Interest	60.5	231.8	133.3	419.9	216.8	3,353.3	2,172.1	3,353.3	2,172.1	2,172.1	
Notes:											
1 The Company operates in a single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS17).											
2 Digitalisation through HITS was commercially rolled out on April 1st 2009.											
3 On October 29, 2009, the Company has allotted 23,62,22,285 partly paid up Equity Shares of Re. 1 each (Re. 0.50 paid up) at a price of Rs. 19 per Equity Share including a premium of Rs. 18 per equity share aggregating to Rs. 44,985 lakhs upon payment of application money of Rs. 9 per share. Balance of Rs. 10 is payable after six months, at the option of the Company, but within 12 months from the date of allotment. Basis and diluted earning per share (EPS) for the relevant previous period have been recomputed taking into account the effect of the rights issue.											
4 No investor grievance was pending as on September 30, 2009. During the quarter, 10 complaints were received and resolved; and accordingly no investor grievances / complaints are pending as on December 31, 2009.											
5 The above results were reviewed by the Audit Committee on January 21, 2010 and approved by the Board of Directors in its meeting held on January 21, 2010. The unaudited financial results (standalone) have been subjected to limited review by the Statutory Auditors.											
6 Previous periods' figures have been regrouped and rearranged wherever necessary.											
For and on behalf of the Board of Directors of Wire and Wireless (India) Limited											
Amit Goenka Whole-time Director											
Place: Delhi Date: January 21, 2010											
1. Net Sales / Income from Operations	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	
Total	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	5,044.0	5,648.0	14,533.2	17,269.2	22,843.2	
2. Expenditure											
a. Cost of Goods and Services	4,407.2	4,102.3	13,518.3	12,855.2	15,712.9	4,407.2	4,102.3	13,518.3	12,855.2	15,712.9	
b. Employees cost	497.2	671.0	1,551.7	2,034.3	2,706.0	497.2	671.0	1,551.7	2,034.3	2,706.0	
c. Selling & Distribution Expenses	82.8	187.7	244.3	561.1	706.9	82.8	187.7	244.3	561.1	706.9	
d. Depreciation	1,082.6	731.3	3,260.8	2,188.9	2,977.6	1,082.6	731.3	3,260.8	2,188.9	2,977.6	
e. Other expenditure	981.4	1,391.3	3,167.9	3,128.5	4,957.9	981.4	1,391.3	3,167.9	3,128.5	4,957.9	
Total	7,051.2	7,083.6	21,743.0	20,768.0	27,061.3	7,051.2	7,083.6	21,743.0	20,768.0	27,061.3	
3. Profit from Operations before Other Income, Interest & Exceptional Items	(2,007.2)	(1,435.6)	(7,209.8)	(3,498.8)	(4,218.1)	(2,007.2)	(1,435.6)	(7,209.8)	(3,498.8)	(4,218.1)	
4. Other Income	270.7	81.3	327.2	150.1	182.9	270.7	81.3	327.2	150.1	182.9	
5. Profit before Interest & Exceptional Items (3+4)	(1,736.5)	(1,354.3)	(6,882.6)	(3,348.7)	(4,035.2)	(1,736.5)	(1,354.3)	(6,882.6)	(3,348.7)	(4,035.2)	
6. Interest	1,739.4	1,608.6	5,377.6	4,144.5	6,021.9	1,739.4	1,608.6	5,377.6	4,144.5	6,021.9	
7. Profit after Interest but before Exceptional Items (5-6)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	
8. Exceptional Items	-	-	-	-	-	-	-	-	-	-	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	(3,475.9)	(2,962.9)	(12,260.2)	(7,493.2)	(10,057.1)	
10. Tax expense	(0.0)	14.4	0.2	34.9	37.6	(0.0)	14.4	0.2	34.9	37.6	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	
12. Extra ordinary Items(net of expense)	-	-	-	-	-	-	-	-	-	-	
13. Net Profit (+) / Loss (-) for the period (11-12)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	(3,475.9)	(2,977.3)	(12,260.4)	(7,528.1)	(10,094.7)	
14. Paid-up equity share capital (Face value Re.1/- per share)	3,353.3	2,172.1	3,353.3	2,172.1	2,172.1	3,353.3	2,172.1	3,353.3	2,172.1	2,172.1	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(23,048.6)	-	-	-	-	(23,048.6)	
16. Earnings Per Share (EPS)											
a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.2)	(1.1)	(4.3)	(2.8)	(3.7)	(1.2)	(1.1)	(4.3)	(2.8)	(3.7)	
b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.2)	(1.1)	(4.3)	(2.8)	(3.7)	(1.2)	(1.1)	(4.3)	(2.8)	(3.7)	
17. Public shareholding											
- Number of shares	1,666.0	1,115.5	1,666.0	1,115.5	1,115.5	1,666.0	1,115.5	1,666.0	1,115.5	1,115.5	
- Percentage of Shareholding	36.7	51.4	36.7	51.4	51.4	36.7	51.4	36.7	51.4	51.4	
18. Promoters and Promoter Group Shareholding											
a) Pledged/Encumbered											
-Number of shares	322.0	-	322.0	-	365.7	322.0	-	322.0	-	365.7	
-Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	11.2	-	11.2	-	34.6	11.2	-	11.2	-	34.6	
-Percentage of Shareholding (as a % of Total Share Capital of the Company)	7.1	-	7.1	-	16.8	7.1	-	7.1	-	16.8	
(b) Non - Encumbered											
- Number of Shares	2,546.4	-	2,546.4	-	690.9	2,546.4	-	2,546.4	-	690.9	
- Percentage of Shareholding (as a % of Total Shareholding of Promoters & Promoter Group)	88.8	-	88.8	-	65.4	88.8	-	88.8	-	65.4	
- Percentage of Shareholding (as a % of Total Share Capital of the Company)	56.2	-	56.2	-	31.8	56.2	-	56.2	-	31.8	