



WIRE AND WIRELESS (INDIA) LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.



UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)

UNAUDITED FINANCIAL RESULTS (STANDALONE)

(Rs. In Lakhs)						(Rs. In Lakhs)					
Particulars	Quarter ended September 30, 2008 (Unaudited)	Quarter ended September 30, 2007 (Unaudited)	Year to date as on September 30, 2008 (Unaudited)	Year to date as on September 30, 2007 (Unaudited)	Year Ended March 31, 2008 (Audited)	Particulars	Quarter ended September 30, 2008 (Unaudited)	Quarter ended September 30, 2007 (Unaudited)	Year to date as on September 30, 2008 (Unaudited)	Year to date as on September 30, 2007 (Unaudited)	Year Ended March 31, 2008 (Audited)
1. Net Sales / Income from Operations	8,375.4	6,351.7	15,538.0	12,510.5	27,100.6	1. Net Sales / Income from Operations	6,108.2	5,004.5	11,621.2	10,290.0	22,227.7
Total	8,375.4	6,351.7	15,538.0	12,510.5	27,100.6	Total	6,108.2	5,004.5	11,621.2	10,290.0	22,227.7
2. Expenditure						2. Expenditure					
a. Cost of Goods and Services	6,081.7	5,658.0	11,344.9	10,871.8	22,595.0	a. Cost of Goods and Services	4,665.6	4,904.1	8,752.9	9,520.3	19,235.0
b. Employees cost	809.4	589.2	1,516.3	1,068.7	2,027.9	b. Employees cost	731.1	536.7	1,363.2	976.9	1,803.5
c. Selling & Distribution Expenses	296.4	135.7	427.7	307.1	665.0	c. Selling & Distribution Expenses	248.2	128.2	373.4	299.3	612.4
d. Depreciation	791.6	765.0	1,568.6	1,498.6	3,094.9	d. Depreciation	733.8	718.8	1,457.6	1,411.2	2,920.3
e. Other expenditure	1,144.1	491.3	2,196.0	1,523.4	3,647.5	e. Other expenditure	894.3	307.6	1,737.2	1,235.9	3,052.9
f. Total	9,123.2	7,639.2	17,053.5	15,269.6	32,030.3	f. Total	7,273.0	6,595.4	13,684.3	13,443.6	27,624.1
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(747.8)	(1,287.5)	(1,515.5)	(2,759.1)	(4,929.7)	3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,164.8)	(1,590.9)	(2,063.1)	(3,153.6)	(5,396.4)
4. Other Income	58.5	377.7	102.1	736.7	1,449.8	4. Other Income	40.1	363.7	68.7	709.1	1,167.1
5. Profit before Interest & Exceptional Items (3+4)	(689.3)	(909.8)	(1,413.4)	(2,022.4)	(3,479.9)	5. Profit before Interest & Exceptional Items (3+4)	(1,124.7)	(1,227.2)	(1,994.4)	(2,444.5)	(4,229.3)
6. Interest	1,442.8	929.3	2,538.8	1,774.7	3,718.5	6. Interest	1,440.5	928.9	2,535.9	1,770.6	3,707.6
7. Profit after Interest but before Exceptional Items (5-6)	(2,132.1)	(1,839.1)	(3,952.2)	(3,797.1)	(7,198.4)	7. Profit after Interest but before Exceptional Items (5-6)	(2,565.2)	(2,156.1)	(4,530.3)	(4,215.1)	(7,936.9)
8. Exceptional Items	-	549.1	-	549.1	7,957.1	8. Exceptional Items	-	549.1	-	549.1	7,957.1
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(2,132.1)	(2,388.2)	(3,952.2)	(4,346.2)	(15,155.5)	9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(2,565.2)	(2,705.2)	(4,530.3)	(4,764.2)	(15,894.0)
10. Tax expense	64.9	(119.0)	76.3	(48.1)	134.8	10. Tax expense	11.6	7.4	20.5	12.0	35.1
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,197.0)	(2,269.2)	(4,028.5)	(4,298.1)	(15,290.3)	11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(2,576.8)	(2,712.6)	(4,550.8)	(4,776.2)	(15,929.1)
Less: Minority Interest	128.0	164.0	188.1	175.0	206.8	12. Paid-up equity share capital (Face value Re.1/ per share)	2,172.2	2,172.2	2,172.2	2,172.2	2,172.2
						13. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1,287.8)
						14. Earnings Per Share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not to be annualized)	(1.2)	(1.2)	(2.1)	(2.2)	(7.3)
						15. Public shareholding					
						- Number of shares	111.6	111.6	111.6	111.6	111.6
						- Percentage of Shareholding	51.36	51.36	51.36	51.36	51.36

Notes:

- 1 The Company operates in a single business segment of Cable Distribution in India, hence there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS17).
- 2 During April 2008 Central Bombay Cable Network Limited a subsidiary of the Company has acquired 66% holding in Master Channel Community Network Private Limited. The consolidated results for the period ended September 30, 2008 include the results of the Master Channel Community Network Private Limited.
- 3 No investor grievance was pending as on July 1, 2008. During the quarter, 2 complaints were received and resolved; and accordingly no investor grievances / complaints are pending as on September 30, 2008.
- 4 The above results were reviewed by the Audit Committee on October 21, 2008 and approved by the Board of Directors in its meeting held on October 21, 2008. The unaudited financial results (standalone) have been subjected to limited review by the Statutory Auditors.
- 5 Previous periods' figures have been regrouped and rearranged wherever necessary.

For and on behalf of the Board of Directors of
Wire and Wireless (India) Limited

Place: Mumbai
Date: October 21, 2008

sd/-
Amit Goenka
Whole-time Director